

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of The Hong Kong and China Gas Company Limited (stock code 3) on OTP-C for its Final Dividend of HK\$0.23 per share and Bonus Issue of 1 bonus share for 10 shares on Ex-All Date, 8 June 2018

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Pursuant to the timetable issued by The Hong Kong and China Gas Company Limited ("Hong Kong and China Gas") for the final dividend and bonus issue of shares, Hong Kong and China Gas's shares (stock code: 3) will be marked "ex-all" on 8 June 2018, the Ex-All Date.

Amongst other terms and conditions, Hong Kong and China Gas's final dividend and bonus issue of shares (the "Dividend and Bonus Issue") are subject to the passing of relevant resolution(s) to approve the Dividend and Bonus Issue (the "Resolution(s)") at its Annual General Meeting to be held on 6 June 2018 (the "AGM"). Hong Kong and China Gas will make a further announcement containing the results of the Resolution(s) following the AGM. Shareholders, investors and market participants should read the Hong Kong and China Gas's regulatory announcements and circulars in full including the terms and conditions of the Dividend and Bonus Issue in dealing with Hong Kong and China Gas's shares. If they are in doubt, they should consult their professional adviser(s).

Further, as an OTP-C standard practice for ex-dividend and ex-bonus issue ("Ex-All") and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Hong Kong and China Gas's OTP-C stock page on 8 June 2018, the Ex-All Date. The unadjusted previous closing price will instead be displayed in the free text field. Calculation of the Adjusted Previous Closing Price will be based on Hong Kong and China Gas's closing price on 7 June 2018 (i.e. last cum-all trading day) and by using the following standard adjustment formula for dividend and bonus issue generally.

Adjustment Formula:

Adjusted Previous Closing Price

$$= [(Closing Price on the last cum-all trading day - D) \times Y] \div (X + Y)$$

where:

D = Final dividend per share, i.e. HK\$0.23

X = Number of bonus shares a shareholder is expected to receive when he/she holds Y existing shares on the record date, i.e. 1 bonus share

Y = Number of existing shares a shareholder has to hold on the record date for entitling him/herself to X bonus shares, i.e. 10 shares

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For illustration purpose, depending on Hong Kong and China Gas's closing price on 7 June 2018, the Exchange shall base on the above standard formula for dividend and bonus issue generally to calculate and display the Adjusted Previous Closing Price on Hong Kong and China Gas's OTP-C stock page on 8 June 2018 as follows:-

<u>CUM-ALL</u>	<u>EX-ALL</u>
<u>Unadjusted Closing Price</u>	<u>Adjusted</u>
<u>on 7 June 2018</u>	<u>Previous Closing Price</u>
<u>(HK\$)</u>	<u>on 8 June 2018</u>
<u>(HK\$)</u>	<u>(HK\$)</u>
16.972	15.220
16.994	15.240
17.016	15.260
17.038	15.280
17.060	15.300
17.082	15.320
17.104	15.340
17.126	15.360
17.148	15.380
17.170	15.400
17.192	15.420
17.214	15.440
17.236	15.460
17.258	15.480
17.280	15.500
17.302	15.520
17.324	15.540
17.346	15.560
17.368	15.580
17.390	15.600
17.412	15.620
17.434	15.640
17.456	15.660
17.478	15.680
17.500	15.700
17.522	15.720
17.544	15.740
17.566	15.760
17.588	15.780
17.610	15.800

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