

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: **NORTHBOUND INVESTOR ID MODEL – END-TO-END TEST UPDATE AND READINESS QUESTIONNAIRE**

Enquiry: **Participant General Enquiry Hotline (Tel : 2840 3626 E-mail : trd@hkex.com.hk)**

Reference is made to the Exchange Circular (Ref. No.: [CT/042/18](#)) dated 18 April 2018 in relation to the End-to-End (E2E) testing arrangement of Northbound (NB) Investor ID model. For E2E testing related to mapping file submissions by both China Connect Exchange Participants (CCEPs) and Trade-through Exchange Participants (TTEPs), the submission deadline for satisfactory test results is now extended from 15 June 2018 to **29 June 2018**. For CCEPs and TTEPs who have not completed the relevant E2E tests yet, they are hereby reminded to complete them as soon as possible in order to proceed to the market rehearsals following the successful completion of E2E tests.

CCEPs and TTEPs must pass the E2E tests and market rehearsals to demonstrate their readiness to comply with the new arrangements in relation to the NB Investor ID model under the Rules of the Exchange. Failing which they will not be able to properly conduct NB trading activities in compliance with the Rules of the Exchange upon implementation of the NB Investor ID model. Those CCEPs and TTEPs who cannot pass the E2E tests and market rehearsals before the implementation of the NB Investor ID model should make adequate disclosure with their clients and make all necessary arrangements with their clients as early as possible in order to ensure that they act honestly, fairly, and in the best interests of their clients and the integrity of the market.

In addition, to better understand the readiness of CCEPs and TTEPs in relation to assignment of Broker-to-Client Assigned Number (BCAN) and obtaining all necessary prescribed consent from individual clients, CCEPs and TTEPs are required to complete the questionnaire in the [Appendix](#) and return it by fax at 2521-7899 or by email to OTPC@hkex.com.hk by **15 June 2018**.

Sally Kwok
Senior Vice President
Cash Trading
Markets Division