

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Comparative Table of Strike Prices of Country Garden Holdings Company Limited
Stock Option Contracts

Enquiry: HKATS Hotline¹ Tel: 2211-6360

Reference is made to the circular dated 31 May 2018 (Ref. No.: MO/DT104/18) relating to the capital adjustment of Country Garden Holdings Company Limited ("Country Garden") stock option contracts under trading symbols of COC for the Proposed Spin-off of Country Garden Services Holdings Company Limited ("CG Services").

A comparative table of the strike prices of COC Stock Options before and after the capital adjustments is provided for reference.

Closing Price of Country Garden on 8 June 2018: HK\$17.24

The Volume Weighed Average Price (VWAP) of CG Services: HK\$9.94

Entitlement Ratio: 0.1149

Adjustment Ratio#: 0.9338 (rounded to 4 decimal places)

¹ All calls to the HKATS hotline would be recorded. Please refer to the following link for HKEX privacy policy statement: http://www.hkex.com.hk/Global/Exchange/Privacy-Policy?sc_lang=en

Comparative Table of the Strike Prices of COC Stock Options

Before Capital Adjustments (COC)		After Capital Adjustments (COD)*	
Exercise Price	Contract Size (Shares)	Exercise Price	Contract Size (Shares)
(A)	(B)	(A)	(B)
9.25	5,000	8.64	5,353.0093
9.50	5,000	8.87	5,355.1297
9.75	5,000	9.10	5,357.1429
10.00	5,000	9.34	5,353.3191
10.50	5,000	9.80	5,357.1429
11.00	5,000	10.27	5,355.4041
11.50	5,000	10.74	5,353.8175
12.00	5,000	11.21	5,352.3640
12.50	5,000	11.67	5,355.6127
13.00	5,000	12.14	5,354.2010
13.50	5,000	12.61	5,352.8945
14.00	5,000	13.07	5,355.7766
14.50	5,000	13.54	5,354.5052
15.00	5,000	14.01	5,353.3191
15.50	5,000	14.47	5,355.9088
16.00	5,000	14.94	5,354.7523
16.50	5,000	15.41	5,353.6665
17.00	5,000	15.87	5,356.0176
17.50	5,000	16.34	5,354.9572
18.00	5,000	16.81	5,353.9560
18.50	5,000	17.28	5,353.0093
19.00	5,000	17.74	5,355.1297
19.50	5,000	18.21	5,354.2010
20.00	5,000	18.68	5,353.3191
21.00	5,000	19.61	5,354.4110
22.00	5,000	20.54	5,355.4041
23.00	5,000	21.48	5,353.8175
24.00	5,000	22.41	5,354.7523

* Applicable to the same exercise prices for all contract months

#The adjustments are made according to the following adjustment formulas:

Adjustment Term	Formula	Remarks
Adjustment Ratio (AR)	(Underlying stock closing price before the ex-date minus Entitlement) / Underlying stock closing price before the ex-date	Rounded to the nearest 4 decimal places
Adjusted Exercise Price (AEP)	Exercise price of outstanding stock option series x AR	Rounded to the nearest 2 decimal places
Adjusted Contract Size (ACS)	Exercise price of outstanding stock option series x (5,000 shares / AEP)	Rounded to the nearest 4 decimal places

Remark: Entitlement is CG Services' value times the Entitlement Ratio for each Country Garden Share

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This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.