

香港聯合交易所有限公司

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Subject : Display of Adjusted Previous Closing Price of Livzon Pharmaceutical Group Inc. (stock code 1513) on OTP-C for its Cash Dividend of HK\$2.45875 per H share and Bonus Issue of 3 bonus H shares for 10 H shares on Ex-All Date, 22 June 2018

Enquiry Tel : Mr. Kenny Chan (Tel: 2840 3407) or Ms. Cynthia Chiu (Tel: 2840 3076)

Pursuant to the timetable issued by Livzon Pharmaceutical Group Inc. ("Livzon Pharma") for the cash dividend and bonus issue of H shares (the "Dividend and Bonus Issue"), Livzon Pharma's H shares (stock code: 1513) will be marked "ex-all" on 22 June 2018, the Ex-All Date. Shareholders, investors and market participants should read the Livzon Pharma's regulatory announcements and circulars in full including the terms and conditions of the Dividend and Bonus Issue in dealing with Livzon Pharma's H shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for ex-dividend and ex-bonus issue ("Ex-All") and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Livzon Pharma's OTP-C stock page on 22 June 2018, the Ex-All Date. The unadjusted previous closing price will instead be displayed in the free text field. Calculation of the Adjusted Previous Closing Price will be based on Livzon Pharma's closing price on 21 June 2018 (i.e. last cum-all trading day) and by using the following standard adjustment formula for dividend and bonus issue generally.

Adjustment Formula:

Adjusted Previous Closing Price

$$= [(Closing Price on the last cum-all trading day - D) \times Y] \div (X + Y)$$

where:

D = Cash dividend per H share, i.e. HK\$2.45875

X = Number of bonus H shares a shareholder is expected to receive when he/she holds Y existing H shares on the record date, i.e. 3 bonus H shares

Y = Number of existing H shares a shareholder has to hold on the record date for entitling him/herself to X bonus H shares, i.e. 10 H shares

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For illustration purpose, depending on Livzon Pharma's closing price on 21 June 2018, the Exchange shall base on the above standard formula for dividend and bonus issue generally to calculate and display the Adjusted Previous Closing Price on Livzon Pharma's OTP-C stock page on 22 June 2018 as follows:-

<u>CUM-ALL</u>	<u>EX-ALL</u>
<u>Unadjusted Closing Price</u>	<u>Adjusted</u>
<u>on 21 June 2018</u>	<u>Previous Closing Price</u>
<u>(HK\$)</u>	<u>on 22 June 2018</u>
52.76875	38.700
52.83375	38.750
52.89875	38.800
52.96375	38.850
53.02875	38.900
53.09375	38.950
53.15875	39.000
53.22375	39.050
53.28875	39.100
53.35375	39.150
53.41875	39.200
53.48375	39.250
53.54875	39.300
53.61375	39.350
53.67875	39.400
53.74375	39.450
53.80875	39.500
53.87375	39.550
53.93875	39.600
54.00375	39.650
54.06875	39.700
54.13375	39.750
54.19875	39.800
54.26375	39.850
54.32875	39.900
54.39375	39.950
54.45875	40.000
54.52375	40.050
54.58875	40.100
54.65375	40.150

Charles Woo
Vice President
Listing Department