

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

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## 通告 CIRCULAR

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### FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of China Minsheng Banking Corp., Ltd. (stock code 1988) on OTP-C for its Dividend of RMB0.90 per 10 H shares ("Dividend") and Capitalisation Issue of 2 new H shares for every 10 H shares ("Capitalisation Issue") on Ex-All Date, 25 June 2018

Enquiry Tel : Mr. Kenny Chan (Tel: 2840 3407) or Ms. Cynthia Chiu (Tel: 2840 3076)

Pursuant to the timetable issued by China Minsheng Banking Corp., Ltd. ("China Minsheng Banking") for the Dividend and Capitalisation Issue, China Minsheng Banking's H shares (stock code: 1988) will be marked "ex-all" on 25 June 2018, the Ex-All Date.

Amongst other terms and conditions, China Minsheng Banking's Dividend and Capitalisation Issue are subject to the passing of relevant resolution(s) to approve the Dividend and Capitalisation Issue (the "Resolution(s)") at its Annual General Meeting to be held on 21 June 2018 (the "AGM"). China Minsheng Banking will make a further announcement containing the results of the Resolution(s) following the AGM. Shareholders, investors and market participants should read the China Minsheng Banking's regulatory announcements and circulars in full including the terms and conditions of the Dividend and Capitalisation Issue in dealing with China Minsheng Banking's H shares. If they are in doubt, they should consult their professional adviser(s).

Further, as an OTP-C standard practice for ex-dividend and ex-bonus issue ("Ex-All") and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of China Minsheng Banking's OTP-C stock page on 25 June 2018, the Ex-All Date. The unadjusted previous closing price will instead be displayed in the free text field. Calculation of the Adjusted Previous Closing Price will be based on China Minsheng Banking's closing price on 22 June 2018 (i.e. last cum-all trading day) and by using the following standard adjustment formula for dividend and bonus issue generally.

#### Adjustment Formula:

Adjusted Previous Closing Price

$$= [(Closing Price on the last cum-all trading day - D) \times Y] \div (X + Y)$$

where:

D = Dividend per H share, i.e. RMB0.09

X = Number of new H shares a shareholder is expected to receive when he/she holds Y existing H shares on the record date, i.e. 2 new H shares

Y = Number of existing H shares a shareholder has to hold on the record date for entitling him/herself to X new H shares, i.e. 10 H shares

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For illustration purpose, depending on China Minsheng Banking's closing price on 22 June 2018, the Exchange shall base on the above standard formula for dividend and bonus issue generally to calculate and display the Adjusted Previous Closing Price on China Minsheng Banking's OTP-C stock page on 25 June 2018 as follows:-

| <u>CUM-ALL</u>                  | <u>EX-ALL</u>                 |
|---------------------------------|-------------------------------|
| <u>Unadjusted Closing Price</u> | <u>Adjusted</u>               |
| <u>on 22 June 2018</u>          | <u>Previous Closing Price</u> |
| <u>on 22 June 2018</u>          | <u>on 25 June 2018</u>        |
| (HK\$)                          | (HK\$)                        |
| 6.925046                        | 5.680                         |
| 6.937046                        | 5.690                         |
| 6.949046                        | 5.700                         |
| 6.961046                        | 5.710                         |
| 6.973046                        | 5.720                         |
| 6.985046                        | 5.730                         |
| 6.997046                        | 5.740                         |
| 7.009046                        | 5.750                         |
| 7.021046                        | 5.760                         |
| 7.033046                        | 5.770                         |
| 7.045046                        | 5.780                         |
| 7.057046                        | 5.790                         |
| 7.069046                        | 5.800                         |
| 7.081046                        | 5.810                         |
| 7.093046                        | 5.820                         |
| 7.105046                        | 5.830                         |
| 7.117046                        | 5.840                         |
| 7.129046                        | 5.850                         |
| 7.141046                        | 5.860                         |
| 7.153046                        | 5.870                         |
| 7.165046                        | 5.880                         |
| 7.177046                        | 5.890                         |
| 7.189046                        | 5.900                         |
| 7.201046                        | 5.910                         |
| 7.213046                        | 5.920                         |
| 7.225046                        | 5.930                         |
| 7.237046                        | 5.940                         |
| 7.249046                        | 5.950                         |
| 7.261046                        | 5.960                         |
| 7.273046                        | 5.970                         |

Note: The dividend amount in HKD is calculated by using the exchange rate of RMB 1 to HKD1.211624 on 21 June 2018 as reference

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