

香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: **NORTHBOUND INVESTOR ID MODEL – CONNECTIVITY SESSION AND MARKET REHEARSAL**

Enquiry: **Participant General Enquiry Hotline¹ (Tel : 2840 3626 E-mail : trd@hkex.com.hk)**

Reference is made to the Exchange Circular (Ref. No.: [CT/064/18](#)) dated 8 June 2018. China Connect Exchange Participants (CCEPs) and Trade-through Exchange Participants (TTEPs) are requested to note that following the completion of End-to-End (E2E) tests on 29 June 2018, a mandatory Market Rehearsal (MR) will be arranged on **28 July 2018 (Saturday)** as the final verification of the market's technical readiness before the launch of Northbound Investor ID model. Prior to MR, an optional Connectivity Session (CS) will be provided on **21 July 2018 (Saturday)** for CCEPs and TTEPs to verify their system connection with the new secure file transfer protocol (SFTP) server. They are strongly recommended to join the CS. CCEPs and TTEPs will be further notified of the details for the CS and MR (e.g. activity rundown and the Feedback Form for MR) in due course.

Please be reminded that CCEPs and TTEPs who cannot pass E2E tests and MR **will not be able to properly conduct NB trading activities in compliance with the Rules of the Exchange upon implementation of the Northbound Investor ID model**. Please refer to the Exchange Circular (Ref. No.: [CT/064/18](#)) dated 8 June 2018.

Prior to CS and MR, CCEPs and TTEPs are required to complete the **SFTP Service Registration Form** (Form) in [Attachment 1](#) according to the instructions set out in the Form, and return it together with other required files to HKEX via the Electronic Communication Platform (ECP) on or before **13 July 2018 (Friday)** for the creation of SFTP accounts that will be used for Broker-to-

¹ All calls to and from the Participant General Enquiry Hotline would be recorded. HKEX Privacy Policy Statement is available [here](#).

Client Assigned Number (BCAN) files submission. The Form is also available under the dedicated “[Northbound Investor ID Model](#)” section of the Mutual Market website.

In addition, at the request of the regulatory authority, CCEPs and TTEPs are required to provide an assessment of their readiness on the assignment of BCAN and collection of consent from individual clients. **All CCEPs and TTEPs MUST return the Readiness Assessment Form in Attachment 2 by fax at 2521-7899 or by email to OTPC@hkex.com.hk on or before 20 July 2018 (Friday).**

Details and important dates are summarized as follows:

Dates	Activities details
Now - 13 July 2018 (Fri)	Submit SFTP Service Registration Form together with the public key and fingerprint files via ECP
Now - 20 July 2018 (Fri)	Submit Readiness Assessment of BCAN Assignment and Collection of Client Consent
21 July 2018 (Sat) (Half day)	SFTP Connectivity Session for: • BCAN-CID Mapping File and Authorised TTEP Firm List submission
28 July 2018 (Sat) (Full day)	Market Rehearsal for: • BCAN-CID Mapping File and Authorised TTEP Firm List submission • BCAN tagging to NB orders
By 30 July 2018 (Mon)	Submit Feedback Form for MR

Subject to the successful completion of the MR and the necessary regulatory approval, the launch of Northbound Investor ID model will be announced in due course.

Sally Kwok
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