

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Asia Commercial Holdings Limited (stock code 104) on OTP-C for its 2-into-1 Share Consolidation on 13 July 2018

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Pursuant to the capital reorganisation timetable issued by Asia Commercial Holdings Limited ("Asia Commercial"), the capital reorganisation which comprises the share consolidation of 2 shares of HK\$0.20 each in Asia Commercial into 1 consolidated share of HK\$0.40 each and the capital reduction of nominal value of the consolidated shares from HK\$0.40 each to HK\$0.20 each will become effective on 13 July 2018. Shareholders, investors and market participants should read the Asia Commercial's circulars and regulatory announcements in full including the terms and conditions of Asia Commercial's capital reorganisation in dealing with Asia Commercial's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Asia Commercial's OTP-C temporary stock page (stock code: 2956) on 13 July 2018. Calculation of the Adjusted Previous Closing Price will be based on Asia Commercial's closing price on 12 July 2018 (i.e. the day immediately before the capital reorganisation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Capital Reorganisation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 2/1

.../2

For illustration purpose, depending on Asia Commercial's closing price on 12 July 2018, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on Asia Commercial's OTP-C temporary stock page on 13 July 2018 as follows:-

<u>BEFORE CAPITAL REORGANISATION</u>	<u>AFTER CAPITAL REORGANISATION</u>
<u>Unadjusted Closing Price on 12 July 2018</u>	<u>Adjusted Previous Closing Price on 13 July 2018</u>
(HK\$)	(HK\$)
0.2225	0.445
0.2250	0.450
0.2275	0.455
0.2300	0.460
0.2325	0.465
0.2350	0.470
0.2375	0.475
0.2400	0.480
0.2425	0.485
0.2450	0.490
0.2475	0.495
0.2500	0.500
0.2550	0.510
0.2600	0.520
0.2650	0.530
0.2700	0.540
0.2750	0.550
0.2800	0.560
0.2850	0.570
0.2900	0.580
0.2950	0.590
0.3000	0.600
0.3050	0.610
0.3100	0.620
0.3150	0.630
0.3200	0.640
0.3250	0.650
0.3300	0.660
0.3350	0.670
0.3400	0.680

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