

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Sino Oil and Gas Holdings Limited (stock code 702) on OTP-C for its 10-into-1 Share Consolidation on 9 August 2018

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Pursuant to the share consolidation timetable issued by Sino Oil and Gas Holdings Limited ("Sino Oil & Gas"), the share consolidation of 10 shares of HK\$0.01 each in Sino Oil & Gas into 1 consolidated share of HK\$0.10 each will become effective on 9 August 2018.

Amongst other terms and conditions, Sino Oil & Gas's share consolidation is subject to the passing of relevant resolution(s) to approve the share consolidation at the Special General Meeting to be held on 8 August 2018. Shareholders, investors and market participants should read the Sino Oil & Gas's circulars and regulatory announcements in full including the terms and conditions of Sino Oil & Gas's share consolidation in dealing with Sino Oil & Gas's shares. If they are in doubt, they should consult their professional adviser(s).

Further, as an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Sino Oil & Gas's OTP-C temporary stock page (stock code: 2970) on 9 August 2018. Calculation of the Adjusted Previous Closing Price will be based on Sino Oil & Gas's closing price on 8 August 2018 (i.e. the day immediately before the share consolidation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Share Consolidation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 10/1

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For illustration purpose, depending on Sino Oil & Gas's closing price on 8 August 2018, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on Sino Oil & Gas's OTP-C temporary stock page on 9 August 2018 as follows:-

<u>BEFORE SHARE CONSOLIDATION</u>	<u>AFTER SHARE CONSOLIDATION</u>
<u>Unadjusted Closing Price on 8 August 2018</u>	<u>Adjusted Previous Closing Price on 9 August 2018</u>
(HK\$)	(HK\$)
0.0248	0.248
0.0249	0.249
0.0250	0.250
0.0255	0.255
0.0260	0.260
0.0265	0.265
0.0270	0.270
0.0275	0.275
0.0280	0.280
0.0285	0.285
0.0290	0.290
0.0295	0.295
0.0300	0.300
0.0305	0.305
0.0310	0.310
0.0315	0.315
0.0320	0.320
0.0325	0.325
0.0330	0.330
0.0335	0.335
0.0340	0.340
0.0345	0.345
0.0350	0.350
0.0355	0.355
0.0360	0.360
0.0365	0.365
0.0370	0.370
0.0375	0.375
0.0380	0.380
0.0385	0.385

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