

香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: **THIRD MARKET REHEARSAL FOR NORTHBOUND INVESTOR ID MODEL**

Enquiry: **Participant General Enquiry Hotline¹ (Tel : 2840 3626 E-mail : trd@hkex.com.hk)**

With reference to the Exchange's circular (Ref. No.: [CT/093/18](#)), following the second market rehearsal (MR2) for Northbound Investor ID Model, the third market rehearsal (MR3) will be held on **25 August 2018 (Saturday)**. **MR3 will be mandatory for China Connect Exchange Participants (CCEPs) and Trade-through Exchange Participants (TTEPs) who did not successfully complete the previous MR2** and optional for other CCEPs/TTEPs. CCEPs/TTEPs who have confirmed their readiness are also recommended to participate in MR3 to further familiarise themselves with Northbound Investor ID Model.

For CCEPs/TTEPs who have already confirmed their readiness and would like to participate in MR3, they are required to complete and return the notification form (Appendix A of the Information Package for MR3) to HKEX **on or before 22 August 2018 (Wednesday)** to confirm their participation in MR3.

CCEPs/ TTEPs who will participate in MR3 are required to take note of the following MR arrangements:

1. An Information Package for MR3 (Information Package) with updated guidelines and rundowns is available for download from the dedicated "[Northbound Investor ID Model](#)" section of the Mutual Market website. CCEPs and TTEPs are required to complete and return the notification form (Appendix A of the Information Package) to HKEX **on or before 22 August 2018 (Wednesday)** to designate contact person for MR3. CCEPs are also required to complete the

¹ All calls to and from the Participant General Enquiry Hotline may be recorded. HKEX Privacy Policy Statement is available [here](#).

second part of the notification form if they wish to participate in the Post Test Verification Session after MR3;

2. There are two parts in MR3: (i) submission of BCAN-CID Mapping File via SFTP server and (ii) submission of orders tagged with BCAN via CCCG. CCEPs are required to complete both parts while TTEPs are required to complete part (i);
3. TTEPs should liaise with their respective executing CCEPs for submitting orders during MR3;
4. Closing Call Auction Session of Shanghai Stock Exchange will be included in MR3;
5. The total number of records in BCAN-CID Mapping File to be submitted by each CCEP and TTEP must be less than **200** records;
6. All BCANs that were successfully registered and contained in BCAN Full Image File distributed on 11 August 2018 will be carried forward to MR3 on 25 August 2018. CCEPs and TTEPs are still required to submit new BCANs in the BCAN-CID Mapping File for registration in MR3;
7. On 25 August 2018, SFTP server will be available for connection starting from 8:00 am; and
8. For CCEPs and TTEPs who did not successfully complete the previous MR2, they are required to complete and return the feedback form in Appendix C of the Information Package on or before **27 August 2018 (Monday)**.

Thank you in advance for your participation in MR3.

Sally Kwok
Senior Vice President
Cash Trading
Markets Division