

香港聯合交易所有限公司

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THE STOCK EXCHANGE OF HONG KONG LIMITED

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Chong Hing Bank Limited (stock code 1111) on OTP-C for its 1-for-2 Rights Issue on Ex-Rights Date, 23 August 2018

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Pursuant to the rights issue timetable issued by Chong Hing Bank Limited ("Chong Hing Bank"), Chong Hing Bank's shares (stock code: 1111) will be marked "ex-rights" on 23 August 2018, the Ex-Rights Date. Shareholders, investors and market participants should read the Chong Hing Bank's announcements and prospectus documents in full including the terms and conditions of the rights issue of Chong Hing Bank in dealing with Chong Hing Bank's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for ex-rights issue and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Chong Hing Bank's OTP-C stock page on 23 August 2018, the Ex-Rights Date. The unadjusted previous closing price will instead be displayed in the free text field. Calculation of the Adjusted Previous Closing Price will be based on Chong Hing Bank's closing price on 22 August 2018 (i.e. last cum-rights trading day) and by using the following standard adjustment formula for rights issue generally.

Adjustment Formula:

Adjusted Previous Closing Price

$$= [(Closing Price on the last cum-rights trading day \times Y) + (S \times X)] \div (X + Y)$$

where:

S = Subscription price per rights share, i.e. HK\$14.26

X = Number of rights shares a shareholder is entitled to subscribe when he/she holds Y existing shares on the record date, i.e. 1 rights share

Y = Number of existing shares a shareholder has to hold on the record date for entitling him/herself to subscribe for X rights shares, i.e. 2 shares

Note: Price adjustment for rights issue will not be made and the previous closing price will remain unchanged on ex-rights date when the subscription price is higher than the closing price of the shares on the last cum-rights trading day.

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For illustration purpose, depending on Chong Hing Bank's closing price on 22 August 2018, the Exchange shall base on the above standard formula for rights issue generally to calculate and display the Adjusted Previous Closing Price on Chong Hing Bank's OTP-C stock page on 23 August 2018 as follows:-

<u>CUM-RIGHTS</u>	<u>EX-RIGHTS</u>
<u>Unadjusted Closing Price</u>	<u>Adjusted</u>
<u>on 22 August 2018</u>	<u>Previous Closing Price</u>
<u>(HK\$)</u>	<u>on 23 August 2018</u>
14.080	14.080*
14.100	14.100*
14.120	14.120*
14.140	14.140*
14.160	14.160*
14.180	14.180*
14.200	14.200*
14.220	14.220*
14.240	14.240*
14.260	14.260
14.290	14.280
14.320	14.300
14.350	14.320
14.380	14.340
14.410	14.360
14.440	14.380
14.470	14.400
14.500	14.420
14.530	14.440
14.560	14.460
14.590	14.480
14.620	14.500
14.650	14.520
14.680	14.540
14.710	14.560
14.740	14.580
14.770	14.600
14.800	14.620
14.830	14.640
14.860	14.660

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