

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of HKR International Limited (stock code 480) on OTP-C for its Final Dividend of HK\$0.07 per share and Bonus Issue of 1 bonus share for 10 shares (the "Dividend and Bonus Issue") on Ex-All Date, 27 August 2018

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Pursuant to the timetable issued by HKR International Limited ("HKR International") for the Dividend and Bonus Issue, HKR International's shares (stock code: 480) will be marked "ex-all" on 27 August 2018, the Ex-All Date. Shareholders, investors and market participants should read the HKR International's regulatory announcements and circulars in full including the terms and conditions of the Dividend and Bonus Issue in dealing with HKR International's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for ex-dividend and ex-bonus issue ("Ex-All") and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of HKR International's OTP-C stock page on 27 August 2018, the Ex-All Date. The unadjusted previous closing price will instead be displayed in the free text field. Calculation of the Adjusted Previous Closing Price will be based on HKR International's closing price on 24 August 2018 (i.e. last cum-all trading day) and by using the following standard adjustment formula for dividend and bonus issue generally.

Adjustment Formula:

Adjusted Previous Closing Price

$$= [(Closing Price on the last cum-all trading day - D) \times Y] \div (X + Y)$$

where:

D = Final dividend per share, i.e. HK\$0.07

X = Number of bonus shares a shareholder is expected to receive when he/she holds Y existing shares on the record date, i.e. 1 bonus share

Y = Number of existing shares a shareholder has to hold on the record date for entitling him/herself to X bonus shares, i.e. 10 shares

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For illustration purpose, depending on HKR International's closing price on 24 August 2018, the Exchange shall base on the above standard formula for dividend and bonus issue generally to calculate and display the Adjusted Previous Closing Price on HKR International's OTP-C stock page on 27 August 2018 as follows:-

<u>CUM-ALL</u>	<u>EX-ALL</u>
<u>Unadjusted Closing Price</u>	<u>Adjusted</u>
<u>on 24 August 2018</u>	<u>Previous Closing Price</u>
<u>(HK\$)</u>	<u>on 27 August 2018</u>
4.547	4.070
4.558	4.080
4.569	4.090
4.580	4.100
4.591	4.110
4.602	4.120
4.613	4.130
4.624	4.140
4.635	4.150
4.646	4.160
4.657	4.170
4.668	4.180
4.679	4.190
4.690	4.200
4.701	4.210
4.712	4.220
4.723	4.230
4.734	4.240
4.745	4.250
4.756	4.260
4.767	4.270
4.778	4.280
4.789	4.290
4.800	4.300
4.811	4.310
4.822	4.320
4.833	4.330
4.844	4.340
4.855	4.350
4.866	4.360

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