

香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: **LAUNCH OF THE NORTHBOUND INVESTOR ID MODEL**

Enquiry: **Participant General Enquiry Hotline¹ (Tel : 2840 3626 E-mail : trd@hkex.com.hk)**

China Connect Exchange Participants (“CCEPs”) and Trade-through Exchange Participants (“TTEPs”) are requested to note that the Securities and Futures Commission today announced that the Northbound Investor Identification Model under Stock Connect (“NB Investor ID Model”) will be launched on **17 September 2018 (Monday)**. HKEX also published a related [news release](#) today. Upon the launch of the NB Investor ID Model, CCEPs and TTEPs are required to tag the relevant Broker-to-Client Assigned Number (“BCAN”) to every China Connect NB order.

Submission of BCAN-CID Mapping Data

In preparation for the launch of the NB Investor ID Model, CCEPs and TTEPs can submit the mapping data of the BCAN and the Client Identification Data (“CID”) of their NB trading clients to the Exchange via the dedicated secure file transfer protocol (“SFTP”) service starting from **27 August 2018 (Monday)**.

In general, the SFTP service will be available for the submission of the BCAN-CID mapping data files (“BCAN-CID Mapping Files”) and the download of the BCANs registration results on NB trading days with the timeline as follows:

Time	Activities
07:00 – 15:00	SFTP service available for submission of BCAN-CID Mapping Files by CCEPs and TTEPs
18:00 – 22:00	BCANs registration results available for download by CCEPs and TTEPs

¹ All calls to and from the Participant General Enquiry Hotline may be recorded. HKEX Privacy Policy Statement is available [here](#).

CCEPs and TTEPs are strongly encouraged to submit the BCAN-CID mapping data of their clients as early as possible to ensure that their clients' BCANs are registered with the Mainland authorities in preparation for any NB trading by such clients upon the launch of the NB Investor ID Model.

Compliance with applicable data privacy laws including Personal Data (Privacy) Ordinance ("PDPO")

CCEPs and TTEPs are reminded to ensure that all necessary authorizations and written consents are obtained from each individual client regarding the collection, storage, use, disclosure and transfer of personal data in relation to such client's BCANs and CIDs under the NB Investor ID Model in full compliance with all applicable laws including the PDPO before submitting any BCAN, CID and/or BCAN-CID Mapping File to the Exchange. The purposes for which the above information will be used are set out in the new Rule 1425A(5) of the Rules of the Exchange, please refer to the Exchange Circular dated 20 August 2018 (Ref. [LSD/87/18](#)).

China Connect Central Gateway ("CCCG") Post Release Test

The CCCG post release test will be arranged in the weekend before the launch of the NB Investor ID Model. Details of the test will be available in due course.

BCAN Error Reporting

In the event that a China Connect order was tagged with an incorrect BCAN and such order has been executed, the CCEP or TTEP shall report the correction of BCAN to the Exchange as soon as possible by submitting a completed BCAN Error Report. The BCAN Error Report and Explanatory Notes of BCAN Error Report are available from the [Mutual Market website](#).

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