

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

香港聯合交易所有限公司竭力確保其提供之資料準確可靠，惟不保證該等資料絕對正確，亦不對由於任何資料不確或遺漏所引之損失或損害負上責任(不論是民事侵權行為責任或合約責任或其他)。

The Stock Exchange of Hong Kong Limited endeavours to ensure the accuracy and reliability of the information provided, but does not guarantee its accuracy and accepts no liability (whether in tort or contract or otherwise) for any loss or damage arising from any inaccuracies or omissions.

FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of International Elite Ltd. (stock code 1328) on OTP-C for its special dividend by way of distribution in specie of 961 shares in Global Link Communications Holdings Limited ("Global Link") for every 10,000 shares (the "Distribution in Specie") on Ex-Distribution Date, 28 September 2018

Enquiry Tel : Ms. Grace So (Tel: 2840 3405) or Ms. Cynthia Chiu (Tel: 2840 3076)

Pursuant to the timetable issued by International Elite Ltd. ("International Elite") for the Distribution in Specie, International Elite's shares (stock code: 1328) will be marked "ex-distribution" on 28 September 2018, the Ex-Distribution Date. Shareholders, investors and market participants should read the International Elite's announcements and circulars in full regarding the Distribution in Specie in dealing with International Elite's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for ex-distribution in specie ("Ex-Distribution") and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of International Elite's OTP-C stock page on 28 September 2018, the Ex-Distribution Date. The unadjusted previous closing price will instead be displayed in the free text field. Calculation of the Adjusted Previous Closing Price will be based on the closing prices of International Elite and Global Link on 27 September 2018 (i.e. last cum-distribution trading day) and by using the following standard adjustment formula for distribution in specie generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing price of International Elite on the last cum-distribution trading day – $[(P \times (X \div Y))]$

where:

- P = Closing price of Global Link (stock code: 8060) on the last cum-distribution trading day
- X = Number of shares of Global Link a shareholder is entitled to receive when he/she holds Y existing shares in International Elite on record date, i.e. 961 shares of Global Link
- Y = Number of existing shares of International Elite a shareholder has to hold on record date for entitling him/herself to X shares in Global Link, i.e. 10,000 shares

.../2

For illustration purpose, depending on the closing prices of International Elite and Global Link on 27 September 2018, the Exchange shall base on the above standard formula for distribution in specie generally to calculate and display the Adjusted Previous Closing Price on International Elite's OTP-C stock page on 28 September 2018 as follows:-

<u>CUM-DISTRIBUTION</u>	<u>EX-DISTRIBUTION*</u>
<u>Unadjusted Closing Price</u>	<u>Adjusted</u> <u>Previous Closing Price</u>
<u>on 27 September 2018</u>	<u>on 28 September 2018</u>
(HK\$)	(HK\$)
0.150072	0.142
0.151072	0.143
0.152072	0.144
0.153072	0.145
0.154072	0.146
0.155072	0.147
0.156072	0.148
0.157072	0.149
0.158072	0.150
0.159072	0.151
0.160072	0.152
0.161072	0.153
0.162072	0.154
0.163072	0.155
0.164072	0.156
0.165072	0.157
0.166072	0.158
0.167072	0.159
0.168072	0.160
0.169072	0.161
0.170072	0.162
0.171072	0.163
0.172072	0.164
0.173072	0.165
0.174072	0.166
0.175072	0.167
0.176072	0.168
0.177072	0.169
0.178072	0.170
0.179072	0.171

* Closing price of Global Link on 24 September 2018 (i.e. HK\$0.084) is used as reference in the above illustration

Charles Woo
Vice President
Listing Department