香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: **INTRODUCTION OF ORION TRADING PLATFORM – CHINA STOCK CONNECT FOR NORTHBOUND TRADING**

Enquiry: **Participant General Enquiry Hotline[1] (Tel : 2840 3626   E-mail : trd@hkex.com.hk)**

China Connect Exchange Participants ("CCEPs") are requested to note that HKEX plans to introduce a new trading platform for Northbound Trading under Stock Connect to replace the current China Stock Connect System ("CSC") in the middle of 2019. The new trading platform, Orion Trading Platform – China Stock Connect ("OTP-CSC"), is developed based on open systems, which provides greater flexibility to support new functionalities and increased trading capacity requirements.

The migration to OTP-CSC mainly involves changes of HKEX's host system. As CCEPs are connecting with HKEX's host system via China Connect Central Gateway ("CCCG") and, if applicable, Orion Market Data Platform – China Stock Connect ("OMD-CC"), they are not expected to have to make changes to their systems. CCEPs, however, will be required to participate in conformance tests before OTP-CSC rollout, and therefore are advised to plan for resources for testing and rollout in the first half of 2019.

HKEX has published an Information Paper in the dedicated "OTP-CSC" section on HKEX website. The Information Paper provides an overview of the OTP-CSC migration, preparation efforts required, and schedule for CCEPs to prepare for the implementation of the OTP-CSC.

To facilitate future communication related to OTP-CSC implementation, CCEPs are required to complete and return the form in Attachment 1 to HKEX **on or before 12 October 2018** to designate their contact persons for OTP-CSC project.

Sally Kwok
Senior Vice President
Cash Trading
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[1] All calls to and from the Participant General Enquiry Hotline may be recorded. HKEX Privacy Policy Statement is available here.