

香港聯合交易所有限公司

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of South China Financial Holdings Limited (stock code 619) on OTP-C for its 50-into-1 Share Consolidation on 8 November 2018

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Pursuant to the share consolidation timetable issued by South China Financial Holdings Limited ("South China Financial"), the share consolidation of 50 shares in South China Financial into 1 consolidated share will become effective on 8 November 2018.

Amongst other terms and conditions, South China Financial's share consolidation is subject to the passing of relevant resolution(s) to approve the share consolidation at the Extraordinary General Meeting to be held on 7 November 2018. Shareholders, investors and market participants should read the South China Financial's circulars and regulatory announcements in full including the terms and conditions of South China Financial's share consolidation in dealing with South China Financial's shares. If they are in doubt, they should consult their professional adviser(s).

Further, as an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of South China Financial's OTP-C temporary stock page (stock code: 2984) on 8 November 2018. Calculation of the Adjusted Previous Closing Price will be based on South China Financial's closing price on 7 November 2018 (i.e. the day immediately before the share consolidation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Share Consolidation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 50/1

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For illustration purpose, depending on South China Financial's closing price on 7 November 2018, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on South China Financial's OTP-C temporary stock page on 8 November 2018 as follows:-

<u>BEFORE SHARE CONSOLIDATION</u>	<u>AFTER SHARE CONSOLIDATION</u>
<u>Unadjusted Closing Price on 7 November 2018</u>	<u>Adjusted Previous Closing Price on 8 November 2018</u>
(HK\$)	(HK\$)
0.0102	0.510
0.0104	0.520
0.0106	0.530
0.0108	0.540
0.0110	0.550
0.0112	0.560
0.0114	0.570
0.0116	0.580
0.0118	0.590
0.0120	0.600
0.0122	0.610
0.0124	0.620
0.0126	0.630
0.0128	0.640
0.0130	0.650
0.0132	0.660
0.0134	0.670
0.0136	0.680
0.0138	0.690
0.0140	0.700
0.0142	0.710
0.0144	0.720
0.0146	0.730
0.0148	0.740
0.0150	0.750
0.0152	0.760
0.0154	0.770
0.0156	0.780
0.0158	0.790
0.0160	0.800

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