

香港聯合交易所有限公司

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Chinese Energy Holdings Limited (stock code 8009) on OTP-C for its 40-into-1 Share Consolidation on 26 November 2018

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Pursuant to the share consolidation timetable issued by Chinese Energy Holdings Limited ("Chinese Energy"), the share consolidation of 40 shares in Chinese Energy into 1 consolidated share will become effective on 26 November 2018.

Amongst other terms and conditions, Chinese Energy's share consolidation is subject to the passing of relevant resolution(s) to approve the share consolidation at the Extraordinary General Meeting to be held on 23 November 2018. Shareholders, investors and market participants should read the Chinese Energy's circulars and regulatory announcements in full including the terms and conditions of Chinese Energy's share consolidation in dealing with Chinese Energy's shares. If they are in doubt, they should consult their professional adviser(s).

Further, as an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Chinese Energy's OTP-C temporary stock page (stock code: 8557) on 26 November 2018. Calculation of the Adjusted Previous Closing Price will be based on Chinese Energy's closing price on 23 November 2018 (i.e. the day immediately before the share consolidation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Share Consolidation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 40/1

.../2

For illustration purpose, depending on Chinese Energy's closing price on 23 November 2018, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on Chinese Energy's OTP-C temporary stock page on 26 November 2018 as follows:-

<u>BEFORE SHARE CONSOLIDATION</u>	<u>AFTER SHARE CONSOLIDATION</u>
<u>Unadjusted Closing Price on 23 November 2018</u>	<u>Adjusted Previous Closing Price on 26 November 2018</u>
(HK\$)	(HK\$)
0.01550	0.620
0.01575	0.630
0.01600	0.640
0.01625	0.650
0.01650	0.660
0.01675	0.670
0.01700	0.680
0.01725	0.690
0.01750	0.700
0.01775	0.710
0.01800	0.720
0.01825	0.730
0.01850	0.740
0.01875	0.750
0.01900	0.760
0.01925	0.770
0.01950	0.780
0.01975	0.790
0.02000	0.800
0.02025	0.810
0.02050	0.820
0.02075	0.830
0.02100	0.840
0.02125	0.850
0.02150	0.860
0.02175	0.870
0.02200	0.880
0.02225	0.890
0.02250	0.900
0.02275	0.910

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