

香港聯合交易所有限公司

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Code Agriculture (Holdings) Limited (stock code 8153) on OTP-C for its 8-into-1 Share Consolidation on 6 December 2018

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Pursuant to the share consolidation timetable issued by Code Agriculture (Holdings) Limited ("Code Agriculture"), the share consolidation of 8 shares of HK\$0.0004 each in Code Agriculture into 1 consolidated share of HK\$0.0032 each will become effective on 6 December 2018.

Amongst other terms and conditions, Code Agriculture's share consolidation is subject to the passing of relevant resolution(s) to approve the share consolidation at the Special General Meeting to be held on 5 December 2018. Shareholders, investors and market participants should read the Code Agriculture's circulars and regulatory announcements in full including the terms and conditions of Code Agriculture's share consolidation in dealing with Code Agriculture's shares. If they are in doubt, they should consult their professional adviser(s).

Further, as an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Code Agriculture's OTP-C temporary stock page (stock code: 8559) on 6 December 2018. Calculation of the Adjusted Previous Closing Price will be based on Code Agriculture's closing price on 5 December 2018 (i.e. the day immediately before the share consolidation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Share Consolidation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 8/1

.../2

For illustration purpose, depending on Code Agriculture's closing price on 5 December 2018, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on Code Agriculture's OTP-C temporary stock page on 6 December 2018 as follows:-

<u>BEFORE SHARE CONSOLIDATION</u>	<u>AFTER SHARE CONSOLIDATION</u>
<u>Unadjusted Closing Price on 5 December 2018</u>	<u>Adjusted Previous Closing Price on 6 December 2018</u>
(HK\$)	(HK\$)
0.038750	0.310
0.039375	0.315
0.040000	0.320
0.040625	0.325
0.041250	0.330
0.041875	0.335
0.042500	0.340
0.043125	0.345
0.043750	0.350
0.044375	0.355
0.045000	0.360
0.045625	0.365
0.046250	0.370
0.046875	0.375
0.047500	0.380
0.048125	0.385
0.048750	0.390
0.049375	0.395
0.050000	0.400
0.050625	0.405
0.051250	0.410
0.051875	0.415
0.052500	0.420
0.053125	0.425
0.053750	0.430
0.054375	0.435
0.055000	0.440
0.055625	0.445
0.056250	0.450
0.056875	0.455

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