

香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Elife Holdings Limited (stock code 223) on OTP-C for its 2-into-1 Share Consolidation on 8 January 2019

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Pursuant to the share consolidation timetable issued by Elife Holdings Limited ("Elife Holdings"), the share consolidation of 2 shares of HK\$0.01 each in Elife Holdings into 1 consolidated share of HK\$0.02 each will become effective on 8 January 2019.

Amongst other terms and conditions, Elife Holdings' share consolidation is subject to the passing of relevant resolution(s) to approve the share consolidation at the Extraordinary General Meeting to be held on 7 January 2019. Shareholders, investors and market participants should read the Elife Holdings' circulars and regulatory announcements in full including the terms and conditions of Elife Holdings' share consolidation in dealing with Elife Holdings' shares. If they are in doubt, they should consult their professional adviser(s).

Further, as an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Elife Holdings' OTP-C temporary stock page (stock code: 2991) on 8 January 2019. Calculation of the Adjusted Previous Closing Price will be based on Elife Holdings' closing price on 7 January 2019 (i.e. the day immediately before the share consolidation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price
= Closing Price on the day immediately before Share Consolidation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 2/1

.../2

For illustration purpose, depending on Elife Holdings' closing price on 7 January 2019, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on Elife Holdings' OTP-C temporary stock page on 8 January 2019 as follows:-

<u>BEFORE SHARE CONSOLIDATION</u>	<u>AFTER SHARE CONSOLIDATION</u>
<u>Unadjusted Closing Price</u>	<u>Adjusted</u>
<u>on 7 January 2019</u>	<u>Previous Closing Price</u>
<u>(HK\$)</u>	<u>on 8 January 2019</u>
0.0600	0.120
0.0605	0.121
0.0610	0.122
0.0615	0.123
0.0620	0.124
0.0625	0.125
0.0630	0.126
0.0635	0.127
0.0640	0.128
0.0645	0.129
0.0650	0.130
0.0655	0.131
0.0660	0.132
0.0665	0.133
0.0670	0.134
0.0675	0.135
0.0680	0.136
0.0685	0.137
0.0690	0.138
0.0695	0.139
0.0700	0.140
0.0705	0.141
0.0710	0.142
0.0715	0.143
0.0720	0.144
0.0725	0.145
0.0730	0.146
0.0735	0.147
0.0740	0.148
0.0745	0.149

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