

香港聯合交易所有限公司

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of North Asia Strategic Holdings Limited (stock code 8080) on OTP-C for its 10-into-1 Share Consolidation on 26 March 2019

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Pursuant to the share consolidation timetable issued by North Asia Strategic Holdings Limited ("North Asia Strategic"), the share consolidation of 10 shares of HK\$0.01 each in North Asia Strategic into 1 consolidated share of HK\$0.1 each will become effective on 26 March 2019.

Amongst other terms and conditions, North Asia Strategic's share consolidation is subject to the passing of relevant resolution(s) to approve the share consolidation at the Special General Meeting to be held on 25 March 2019. Shareholders, investors and market participants should read the North Asia Strategic's circulars and regulatory announcements in full including the terms and conditions of North Asia Strategic's share consolidation in dealing with North Asia Strategic's shares. If they are in doubt, they should consult their professional adviser(s).

Further, as an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of North Asia Strategic's OTP-C temporary stock page (stock code: 8567) on 26 March 2019. Calculation of the Adjusted Previous Closing Price will be based on North Asia Strategic's closing price on 25 March 2019 (i.e. the day immediately before the share consolidation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Share Consolidation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 10/1

.../2

For illustration purpose, depending on North Asia Strategic's closing price on 25 March 2019, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on North Asia Strategic's OTP-C temporary stock page on 26 March 2019 as follows:-

<u>BEFORE SHARE CONSOLIDATION</u>	<u>AFTER SHARE CONSOLIDATION</u>
<u>Unadjusted Closing Price on 25 March 2019</u>	<u>Adjusted Previous Closing Price on 26 March 2019</u>
(HK\$)	(HK\$)
0.076	0.760
0.077	0.770
0.078	0.780
0.079	0.790
0.080	0.800
0.081	0.810
0.082	0.820
0.083	0.830
0.084	0.840
0.085	0.850
0.086	0.860
0.087	0.870
0.088	0.880
0.089	0.890
0.090	0.900
0.091	0.910
0.092	0.920
0.093	0.930
0.094	0.940
0.095	0.950
0.096	0.960
0.097	0.970
0.098	0.980
0.099	0.990
0.100	1.000
0.101	1.010
0.102	1.020
0.103	1.030
0.104	1.040
0.105	1.050

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