

香港聯合交易所有限公司

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of HMV Digital China Group Limited (stock code 8078) on OTP-C for its 40-into-1 Share Consolidation on 28 March 2019

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Pursuant to the capital reorganisation timetable issued by HMV Digital China Group Limited ("HMV Digital China"), the capital reorganisation which comprises the share consolidation of 40 shares of HK\$0.01 each in HMV Digital China into 1 consolidated share of HK\$0.40 each and the capital reduction of nominal value of the consolidated shares from HK\$0.40 each to HK\$0.01 each will become effective on 28 March 2019.

Amongst other terms and conditions, HMV Digital China's capital reorganisation is subject to the passing of relevant resolution(s) to approve the capital reorganisation at the Special General Meeting to be held on 27 March 2019. Shareholders, investors and market participants should read the HMV Digital China's circulars and regulatory announcements in full including the terms and conditions of HMV Digital China's capital reorganisation in dealing with HMV Digital China's shares. If they are in doubt, they should consult their professional adviser(s).

Further, as an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of HMV Digital China's OTP-C temporary stock page (stock code: 8568) on 28 March 2019. Calculation of the Adjusted Previous Closing Price will be based on HMV Digital China's closing price on 27 March 2019 (i.e. the day immediately before the capital reorganisation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Capital Reorganisation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 40/1

.../2

For illustration purpose, depending on HMV Digital China's closing price on 27 March 2019, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on HMV Digital China's OTP-C temporary stock page on 28 March 2019 as follows:-

<u>BEFORE CAPITAL REORGANISATION</u>	<u>AFTER CAPITAL REORGANISATION</u>
<u>Unadjusted Closing Price on 27 March 2019</u>	<u>Adjusted Previous Closing Price on 28 March 2019</u>
(HK\$)	(HK\$)
0.008250	0.330
0.008375	0.335
0.008500	0.340
0.008625	0.345
0.008750	0.350
0.008875	0.355
0.009000	0.360
0.009125	0.365
0.009250	0.370
0.009375	0.375
0.009500	0.380
0.009625	0.385
0.009750	0.390
0.009875	0.395
0.010000	0.400
0.010125	0.405
0.010250	0.410
0.010375	0.415
0.010500	0.420
0.010625	0.425
0.010750	0.430
0.010875	0.435
0.011000	0.440
0.011125	0.445
0.011250	0.450
0.011375	0.455
0.011500	0.460
0.011625	0.465
0.011750	0.470
0.011875	0.475

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