

香港聯合交易所有限公司

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of GT Group Holdings Limited (stock code 263) on OTP-C for its 4-for-1 Rights Issue on Ex-Rights Date, 1 April 2019

Enquiry Tel : Ms. Grace Leung (Tel: 2840 3797) or Mr. Leo Cheung (Tel: 2840 3450)

Pursuant to the rights issue timetable issued by GT Group Holdings Limited ("GT Group"), GT Group's shares will be marked "ex-rights" on 1 April 2019, the Ex-Rights Date. Shareholders, investors and market participants should read the GT Group's announcements, circulars and prospectus documents in full including the terms and conditions of the rights issue of GT Group in dealing with GT Group's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for ex-rights issue and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of GT Group's OTP-C temporary stock page (stock code: 2918) on 1 April 2019, the Ex-Rights Date. The unadjusted previous closing price will instead be displayed in the free text field. Calculation of the Adjusted Previous Closing Price will be based on GT Group's closing price on 29 March 2019 (i.e. last cum-rights trading day) and by using the following standard adjustment formula for rights issue generally.

Adjustment Formula:

Adjusted Previous Closing Price

$$= [(Closing Price on the last cum-rights trading day \times Y) + (S \times X)] \div (X + Y)$$

where:

S = Subscription price per rights share, i.e. HK\$0.56

X = Number of rights shares a shareholder is entitled to subscribe when he/she holds Y existing shares on the record date, i.e. 4 rights shares

Y = Number of existing shares a shareholder has to hold on the record date for entitling him/herself to subscribe for X rights shares, i.e. 1 share

Note: Price adjustment for rights issue will not be made and the previous closing price will remain unchanged on ex-rights date when the subscription price is higher than the closing price of the shares on the last cum-rights trading day.

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For illustration purpose, depending on GT Group's closing price on 29 March 2019, the Exchange shall base on the above standard formula for rights issue generally to calculate and display the Adjusted Previous Closing Price on GT Group's OTP-C temporary stock page on 1 April 2019 as follows:-

<u>CUM-RIGHTS</u>	<u>EX-RIGHTS</u>
<u>Unadjusted Closing Price</u>	<u>Adjusted</u>
<u>on 29 March 2019</u>	<u>Previous Closing Price</u>
<u>(HK\$)</u>	<u>on 1 April 2019</u>
0.465	0.465*
0.470	0.470*
0.475	0.475*
0.480	0.480*
0.485	0.485*
0.490	0.490*
0.495	0.495*
0.500	0.500*
0.510	0.510*
0.520	0.520*
0.530	0.530*
0.540	0.540*
0.550	0.550*
0.560	0.560
0.610	0.570
0.660	0.580
0.710	0.590
0.760	0.600
0.810	0.610
0.860	0.620
0.910	0.630
0.960	0.640
1.010	0.650
1.060	0.660
1.110	0.670
1.160	0.680
1.210	0.690
1.260	0.700
1.310	0.710
1.360	0.720

Charles Woo
Vice President
Listing Department