

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Zheng Li Holdings Limited (stock code 8283) on OTP-C for its 1-into-4 Share Subdivision on 4 April 2019

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Pursuant to the share subdivision timetable issued by Zheng Li Holdings Limited ("Zheng Li"), the share subdivision of 1 share of HK\$0.01 each in Zheng Li into 4 subdivided shares of HK\$0.0025 each will become effective on 4 April 2019.

Amongst other terms and conditions, Zheng Li's share subdivision is subject to the passing of relevant resolution(s) to approve the share subdivision at the Extraordinary General Meeting to be held on 3 April 2019. Shareholders, investors and market participants should read the Zheng Li's circulars and regulatory announcements in full including the terms and conditions of Zheng Li's share subdivision in dealing with Zheng Li's shares. If they are in doubt, they should consult their professional adviser(s).

Further, as an OTP-C standard practice for share subdivision and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Zheng Li's OTP-C temporary stock page (stock code: 8569) on 4 April 2019. Calculation of the Adjusted Previous Closing Price will be based on Zheng Li's closing price on 3 April 2019 (i.e. the day immediately before the share subdivision becoming effective) and by using the following standard adjustment formula for share subdivision generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Share Subdivision becoming effective x R

where:

R = Ratio of Share Subdivision, i.e. 1/4

.../2

For illustration purpose, depending on Zheng Li's closing price on 3 April 2019, the Exchange shall base on the above standard formula for share subdivision generally to calculate and display the Adjusted Previous Closing Price on Zheng Li's OTP-C temporary stock page on 4 April 2019 as follows:-

<u>BEFORE SHARE</u> <u>SUBDIVISION</u>	<u>AFTER SHARE</u> <u>SUBDIVISION</u>
<u>Unadjusted Closing Price</u> <u>on 3 April 2019</u>	<u>Adjusted</u> <u>Previous Closing Price</u> <u>on 4 April 2019</u>
(HK\$)	(HK\$)
4.560	1.140
4.600	1.150
4.640	1.160
4.680	1.170
4.720	1.180
4.760	1.190
4.800	1.200
4.840	1.210
4.880	1.220
4.920	1.230
4.960	1.240
5.000	1.250
5.040	1.260
5.080	1.270
5.120	1.280
5.160	1.290
5.200	1.300
5.240	1.310
5.280	1.320
5.320	1.330
5.360	1.340
5.400	1.350
5.440	1.360
5.480	1.370
5.520	1.380
5.560	1.390
5.600	1.400
5.640	1.410
5.680	1.420
5.720	1.430

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