

香港聯合交易所有限公司

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Global Brands Group Holding Limited (stock code 787) on OTP-C for its 10-into-1 Share Consolidation on 9 April 2019

Enquiry Tel : Ms. Grace Leung (Tel: 2840 3797) or Ms. Cynthia Chiu (Tel: 2840 3076)

Pursuant to the share consolidation timetable issued by Global Brands Group Holding Limited ("Global Brands"), the share consolidation of 10 shares of HK\$0.0125 each in Global Brands into 1 consolidated share of HK\$0.125 each will become effective on 9 April 2019. Shareholders, investors and market participants should read the Global Brands' circulars and regulatory announcements in full including the terms and conditions of Global Brands' share consolidation in dealing with Global Brands' shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Global Brands' OTP-C temporary stock page (stock code: 2921) on 9 April 2019. Calculation of the Adjusted Previous Closing Price will be based on Global Brands' closing price on 8 April 2019 (i.e. the day immediately before the share consolidation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Share Consolidation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 10/1

.../2

For illustration purpose, depending on Global Brands' closing price on 8 April 2019, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on Global Brands' OTP-C temporary stock page on 9 April 2019 as follows:-

<u>BEFORE SHARE CONSOLIDATION</u>	<u>AFTER SHARE CONSOLIDATION</u>
<u>Unadjusted Closing Price</u>	<u>Adjusted</u>
<u>on 8 April 2019</u>	<u>Previous Closing Price</u>
<u>(HK\$)</u>	<u>on 9 April 2019</u>
0.090	0.900
0.091	0.910
0.092	0.920
0.093	0.930
0.094	0.940
0.095	0.950
0.096	0.960
0.097	0.970
0.098	0.980
0.099	0.990
0.100	1.000
0.101	1.010
0.102	1.020
0.103	1.030
0.104	1.040
0.105	1.050
0.106	1.060
0.107	1.070
0.108	1.080
0.109	1.090
0.110	1.100
0.111	1.110
0.112	1.120
0.113	1.130
0.114	1.140
0.115	1.150
0.116	1.160
0.117	1.170
0.118	1.180
0.119	1.190

Charles Woo
Vice President
Listing Department