

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

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### FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of China Finance Investment Holdings Limited (stock code 875) on OTP-C for its 20-into-1 Share Consolidation on 25 April 2019

Enquiry Tel : Ms. Grace Leung (Tel: 2840 3797) or Ms. Cynthia Chiu (Tel: 2840 3076)

Pursuant to the capital reorganisation timetable issued by China Finance Investment Holdings Limited ("China Finance"), the capital reorganisation which comprises the capital reduction of nominal value of the existing shares from HK\$0.01 each in China Finance to HK\$0.0005 each and the share consolidation of every 20 reduced shares of HK\$0.0005 each into 1 consolidated share of HK\$0.01 each will become effective on 25 April 2019.

Amongst other terms and conditions, China Finance's capital reorganisation is subject to the passing of relevant resolution(s) to approve the capital reorganisation at the Special General Meeting to be held on 24 April 2019. Shareholders, investors and market participants should read the China Finance's circulars and regulatory announcements in full including the terms and conditions of China Finance's capital reorganisation in dealing with China Finance's shares. If they are in doubt, they should consult their professional adviser(s).

Further, as an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of China Finance's OTP-C temporary stock page (stock code: 2928) on 25 April 2019. Calculation of the Adjusted Previous Closing Price will be based on China Finance's closing price on 24 April 2019 (i.e. the day immediately before the capital reorganisation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

#### Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Capital Reorganisation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 20/1

.../2

For illustration purpose, depending on China Finance's closing price on 24 April 2019, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on China Finance's OTP-C temporary stock page on 25 April 2019 as follows:-

| <u>BEFORE CAPITAL<br/>REORGANISATION</u>             | <u>AFTER CAPITAL<br/>REORGANISATION</u>                         |
|------------------------------------------------------|-----------------------------------------------------------------|
| <u>Unadjusted Closing Price<br/>on 24 April 2019</u> | <u>Adjusted<br/>Previous Closing Price<br/>on 25 April 2019</u> |
| (HK\$)                                               | (HK\$)                                                          |
| 0.0630                                               | 1.260                                                           |
| 0.0635                                               | 1.270                                                           |
| 0.0640                                               | 1.280                                                           |
| 0.0645                                               | 1.290                                                           |
| 0.0650                                               | 1.300                                                           |
| 0.0655                                               | 1.310                                                           |
| 0.0660                                               | 1.320                                                           |
| 0.0665                                               | 1.330                                                           |
| 0.0670                                               | 1.340                                                           |
| 0.0675                                               | 1.350                                                           |
| 0.0680                                               | 1.360                                                           |
| 0.0685                                               | 1.370                                                           |
| 0.0690                                               | 1.380                                                           |
| 0.0695                                               | 1.390                                                           |
| 0.0700                                               | 1.400                                                           |
| 0.0705                                               | 1.410                                                           |
| 0.0710                                               | 1.420                                                           |
| 0.0715                                               | 1.430                                                           |
| 0.0720                                               | 1.440                                                           |
| 0.0725                                               | 1.450                                                           |
| 0.0730                                               | 1.460                                                           |
| 0.0735                                               | 1.470                                                           |
| 0.0740                                               | 1.480                                                           |
| 0.0745                                               | 1.490                                                           |
| 0.0750                                               | 1.500                                                           |
| 0.0755                                               | 1.510                                                           |
| 0.0760                                               | 1.520                                                           |
| 0.0765                                               | 1.530                                                           |
| 0.0770                                               | 1.540                                                           |
| 0.0775                                               | 1.550                                                           |

Charles Woo  
Vice President  
Listing Department