

香港聯合交易所有限公司

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of IR Resources Limited (stock code 8186) on OTP-C for its 8-into-1 Share Consolidation on 17 May 2019

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Pursuant to the share consolidation timetable issued by IR Resources Limited ("IR Resources"), the share consolidation of 8 shares of HK\$0.05 each in IR Resources into 1 consolidated share of HK\$0.4 each will become effective on 17 May 2019.

Amongst other terms and conditions, IR Resources' share consolidation is subject to the passing of relevant resolution(s) to approve the share consolidation at the Special General Meeting to be held on 16 May 2019. Shareholders, investors and market participants should read the IR Resources' circulars and regulatory announcements in full including the terms and conditions of IR Resources' share consolidation in dealing with IR Resources' shares. If they are in doubt, they should consult their professional adviser(s).

Further, as an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of IR Resources' OTP-C temporary stock page (stock code: 8573) on 17 May 2019. Calculation of the Adjusted Previous Closing Price will be based on IR Resources' closing price on 16 May 2019 (i.e. the day immediately before the share consolidation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Share Consolidation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 8/1

.../2

For illustration purpose, depending on IR Resources' closing price on 16 May 2019, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on IR Resources' OTP-C temporary stock page on 17 May 2019 as follows:-

<u>BEFORE SHARE CONSOLIDATION</u>	<u>AFTER SHARE CONSOLIDATION</u>
<u>Unadjusted Closing Price on 16 May 2019</u>	<u>Adjusted Previous Closing Price on 17 May 2019</u>
(HK\$)	(HK\$)
0.031000	0.248
0.031125	0.249
0.031250	0.250
0.031875	0.255
0.032500	0.260
0.033125	0.265
0.033750	0.270
0.034375	0.275
0.035000	0.280
0.035625	0.285
0.036250	0.290
0.036875	0.295
0.037500	0.300
0.038125	0.305
0.038750	0.310
0.039375	0.315
0.040000	0.320
0.040625	0.325
0.041250	0.330
0.041875	0.335
0.042500	0.340
0.043125	0.345
0.043750	0.350
0.044375	0.355
0.045000	0.360
0.045625	0.365
0.046250	0.370
0.046875	0.375
0.047500	0.380
0.048125	0.385

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