

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Renhe Commercial Holdings Company Limited (stock code 1387) on OTP-C for its 10-into-1 Share Consolidation on 27 May 2019

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Pursuant to the share consolidation timetable issued by Renhe Commercial Holdings Company Limited ("Renhe Commercial"), the share consolidation of 10 shares of HK\$0.01 each in Renhe Commercial into 1 consolidated share of HK\$0.1 each will become effective on 27 May 2019.

Amongst other terms and conditions, Renhe Commercial's share consolidation is subject to the passing of relevant resolution(s) to approve the share consolidation at the Extraordinary General Meeting to be held on 24 May 2019. Shareholders, investors and market participants should read the Renhe Commercial's circulars and regulatory announcements in full including the terms and conditions of Renhe Commercial's share consolidation in dealing with Renhe Commercial's shares. If they are in doubt, they should consult their professional adviser(s).

Further, as an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Renhe Commercial's OTP-C temporary stock page (stock code: 2936) on 27 May 2019. Calculation of the Adjusted Previous Closing Price will be based on Renhe Commercial's closing price on 24 May 2019 (i.e. the day immediately before the share consolidation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Share Consolidation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 10/1

.../2

For illustration purpose, depending on Renhe Commercial's closing price on 24 May 2019, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on Renhe Commercial's OTP-C temporary stock page on 27 May 2019 as follows:-

<u>BEFORE SHARE CONSOLIDATION</u>	<u>AFTER SHARE CONSOLIDATION</u>
<u>Unadjusted Closing Price</u>	<u>Adjusted Previous Closing Price</u>
<u>on 24 May 2019</u>	<u>on 27 May 2019</u>
(HK\$)	(HK\$)
0.217	2.170
0.218	2.180
0.219	2.190
0.220	2.200
0.221	2.210
0.222	2.220
0.223	2.230
0.224	2.240
0.225	2.250
0.226	2.260
0.227	2.270
0.228	2.280
0.229	2.290
0.230	2.300
0.231	2.310
0.232	2.320
0.233	2.330
0.234	2.340
0.235	2.350
0.236	2.360
0.237	2.370
0.238	2.380
0.239	2.390
0.240	2.400
0.241	2.410
0.242	2.420
0.243	2.430
0.244	2.440
0.245	2.450
0.246	2.460

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