

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

香港聯合交易所有限公司竭力確保其提供之資料準確可靠，惟不保證該等資料絕對正確，亦不對由於任何資料不確或遺漏所引之損失或損害負上責任(不論是民事侵權行為責任或合約責任或其他)。

The Stock Exchange of Hong Kong Limited endeavours to ensure the accuracy and reliability of the information provided, but does not guarantee its accuracy and accepts no liability (whether in tort or contract or otherwise) for any loss or damage arising from any inaccuracies or omissions.

FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of China Demeter Financial Investments Limited (stock code 8120) on OTP-C for its 8-into-1 Share Consolidation on 28 May 2019

Enquiry Tel : Ms. Grace So (Tel: 2840 3405) or Ms. Cynthia Chiu (Tel: 2840 3076)

Pursuant to the capital reorganisation timetable issued by China Demeter Financial Investments Limited ("China Demeter"), the capital reorganisation which comprises the share consolidation of 8 shares of HK\$0.01 each in China Demeter into 1 consolidated share of HK\$0.08 each and the capital reduction of nominal value of the consolidated shares from HK\$0.08 each to HK\$0.01 each will become effective on 28 May 2019.

Amongst other terms and conditions, China Demeter's capital reorganisation is subject to the passing of relevant resolution(s) to approve the capital reorganisation at the Special General Meeting to be held on 27 May 2019. Shareholders, investors and market participants should read the China Demeter's circulars and regulatory announcements in full including the terms and conditions of China Demeter's capital reorganisation in dealing with China Demeter's shares. If they are in doubt, they should consult their professional adviser(s).

Further, as an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of China Demeter's OTP-C temporary stock page (stock code: 8576) on 28 May 2019. Calculation of the Adjusted Previous Closing Price will be based on China Demeter's closing price on 27 May 2019 (i.e. the day immediately before the capital reorganisation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Capital Reorganisation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 8/1

.../2

For illustration purpose, depending on China Demeter's closing price on 27 May 2019, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on China Demeter's OTP-C temporary stock page on 28 May 2019 as follows:-

<u>BEFORE CAPITAL REORGANISATION</u>	<u>AFTER CAPITAL REORGANISATION</u>
<u>Unadjusted Closing Price on 27 May 2019</u>	<u>Adjusted Previous Closing Price on 28 May 2019</u>
(HK\$)	(HK\$)
0.031000	0.248
0.031125	0.249
0.031250	0.250
0.031875	0.255
0.032500	0.260
0.033125	0.265
0.033750	0.270
0.034375	0.275
0.035000	0.280
0.035625	0.285
0.036250	0.290
0.036875	0.295
0.037500	0.300
0.038125	0.305
0.038750	0.310
0.039375	0.315
0.040000	0.320
0.040625	0.325
0.041250	0.330
0.041875	0.335
0.042500	0.340
0.043125	0.345
0.043750	0.350
0.044375	0.355
0.045000	0.360
0.045625	0.365
0.046250	0.370
0.046875	0.375
0.047500	0.380
0.048125	0.385

Charles Woo
Vice President
Listing Department