

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

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通告 CIRCULAR

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of The Hong Kong and China Gas Company Limited (stock code 3) on OTP-C for its Final Dividend of HK\$0.23 per share and Bonus Issue of 1 bonus share for 10 shares on Ex-All Date, 30 May 2019

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Pursuant to the timetable issued by The Hong Kong and China Gas Company Limited ("Hong Kong and China Gas") for the final dividend and bonus issue of shares, Hong Kong and China Gas's shares (stock code: 3) will be marked "ex-all" on 30 May 2019, the Ex-All Date.

Amongst other terms and conditions, Hong Kong and China Gas's final dividend and bonus issue of shares (the "Dividend and Bonus Issue") are subject to the passing of relevant resolution(s) to approve the Dividend and Bonus Issue (the "Resolution(s)") at its Annual General Meeting to be held on 28 May 2019 (the "AGM"). Hong Kong and China Gas will make a further announcement containing the results of the Resolution(s) following the AGM. Shareholders, investors and market participants should read the Hong Kong and China Gas's regulatory announcements and circulars in full including the terms and conditions of the Dividend and Bonus Issue in dealing with Hong Kong and China Gas's shares. If they are in doubt, they should consult their professional adviser(s).

Further, as an OTP-C standard practice for ex-dividend and ex-bonus issue ("Ex-All") and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Hong Kong and China Gas's OTP-C stock page on 30 May 2019, the Ex-All Date. The unadjusted previous closing price will instead be displayed in the free text field. Calculation of the Adjusted Previous Closing Price will be based on Hong Kong and China Gas's closing price on 29 May 2019 (i.e. last cum-all trading day) and by using the following standard adjustment formula for dividend and bonus issue generally.

Adjustment Formula:

Adjusted Previous Closing Price

$$= [(Closing Price on the last cum-all trading day - D) \times Y] \div (X + Y)$$

where:

D = Final dividend per share, i.e. HK\$0.23

X = Number of bonus shares a shareholder is expected to receive when he/she holds Y existing shares on the record date, i.e. 1 bonus share

Y = Number of existing shares a shareholder has to hold on the record date for entitling him/herself to X bonus shares, i.e. 10 shares

For illustration purpose, depending on Hong Kong and China Gas's closing price on 29 May 2019, the Exchange shall base on the above standard formula for dividend and bonus issue generally to calculate and display the Adjusted Previous Closing Price on Hong Kong and China Gas's OTP-C stock page on 30 May 2019 as follows:-

<u>CUM-ALL</u>	<u>EX-ALL</u>
<u>Unadjusted Closing Price</u>	<u>Adjusted</u>
<u>on 29 May 2019</u>	<u>Previous Closing Price</u>
<u>(HK\$)</u>	<u>on 30 May 2019</u>
19.326	17.360
19.348	17.380
19.370	17.400
19.392	17.420
19.414	17.440
19.436	17.460
19.458	17.480
19.480	17.500
19.502	17.520
19.524	17.540
19.546	17.560
19.568	17.580
19.590	17.600
19.612	17.620
19.634	17.640
19.656	17.660
19.678	17.680
19.700	17.700
19.722	17.720
19.744	17.740
19.766	17.760
19.788	17.780
19.810	17.800
19.832	17.820
19.854	17.840
19.876	17.860
19.898	17.880
19.920	17.900
19.942	17.920
19.964	17.940

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