

香港聯合交易所有限公司

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Sau San Tong Holdings Limited (stock code 8200) on OTP-C for its 8-into-1 Share Consolidation on 11 June 2019

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Pursuant to the share consolidation timetable issued by Sau San Tong Holdings Limited ("Sau San Tong"), the share consolidation of 8 shares of HK\$0.02 each in Sau San Tong into 1 consolidated share of HK\$0.16 each will become effective on 11 June 2019.

Amongst other terms and conditions, Sau San Tong's share consolidation is subject to the passing of relevant resolution(s) to approve the share consolidation at the Extraordinary General Meeting to be held on 10 June 2019. Shareholders, investors and market participants should read the Sau San Tong's circulars and regulatory announcements in full including the terms and conditions of Sau San Tong's share consolidation in dealing with Sau San Tong's shares. If they are in doubt, they should consult their professional adviser(s).

Further, as an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Sau San Tong's OTP-C temporary stock page (stock code: 8578) on 11 June 2019. Calculation of the Adjusted Previous Closing Price will be based on Sau San Tong's closing price on 10 June 2019 (i.e. the day immediately before the share consolidation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Share Consolidation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 8/1

.../2

For illustration purpose, depending on Sau San Tong's closing price on 10 June 2019, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on Sau San Tong's OTP-C temporary stock page on 11 June 2019 as follows:-

<u>BEFORE SHARE CONSOLIDATION</u>	<u>AFTER SHARE CONSOLIDATION</u>
<u>Unadjusted Closing Price on 10 Jun 2019</u>	<u>Adjusted Previous Closing Price on 11 Jun 2019</u>
(HK\$)	(HK\$)
0.014250	0.114
0.014375	0.115
0.014500	0.116
0.014625	0.117
0.014750	0.118
0.014875	0.119
0.015000	0.120
0.015125	0.121
0.015250	0.122
0.015375	0.123
0.015500	0.124
0.015625	0.125
0.015750	0.126
0.015875	0.127
0.016000	0.128
0.016125	0.129
0.016250	0.130
0.016375	0.131
0.016500	0.132
0.016625	0.133
0.016750	0.134
0.016875	0.135
0.017000	0.136
0.017125	0.137
0.017250	0.138
0.017375	0.139
0.017500	0.140
0.017625	0.141
0.017750	0.142
0.017875	0.143

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