

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

## 通告 CIRCULAR

香港聯合交易所有限公司竭力確保其提供之資料準確可靠，惟不保證該等資料絕對正確，亦不對由於任何資料不確或遺漏所引之損失或損害負上責任(不論是民事侵權行為責任或合約責任或其他)。

The Stock Exchange of Hong Kong Limited endeavours to ensure the accuracy and reliability of the information provided, but does not guarantee its accuracy and accepts no liability (whether in tort or contract or otherwise) for any loss or damage arising from any inaccuracies or omissions.

### FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Victory City International Holdings Limited (stock code 539) on OTP-C for its 10-into-1 Share Consolidation on 24 June 2019

Enquiry Tel : Ms. Grace Leung (Tel: 2840 3797) or Ms. Cynthia Chiu (Tel: 2840 3076)

Pursuant to the share consolidation timetable issued by Victory City International Holdings Limited ("Victory City"), the share consolidation of 10 shares of HK\$0.01 each in Victory City into 1 consolidated share of HK\$0.10 each will become effective on 24 June 2019.

Amongst other terms and conditions, Victory City's share consolidation is subject to the passing of relevant resolution(s) to approve the share consolidation at the Special General Meeting to be held on 21 June 2019. Shareholders, investors and market participants should read the Victory City's circulars and regulatory announcements in full including the terms and conditions of Victory City's share consolidation in dealing with Victory City's shares. If they are in doubt, they should consult their professional adviser(s).

Further, as an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Victory City's OTP-C temporary stock page (stock code: 2940) on 24 June 2019. Calculation of the Adjusted Previous Closing Price will be based on Victory City's closing price on 21 June 2019 (i.e. the day immediately before the share consolidation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

#### Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Share Consolidation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 10/1

.../2

For illustration purpose, depending on Victory City's closing price on 21 June 2019, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on Victory City's OTP-C temporary stock page on 24 June 2019 as follows:-

| <u>BEFORE SHARE<br/>CONSOLIDATION</u>              | <u>AFTER SHARE<br/>CONSOLIDATION</u>                          |
|----------------------------------------------------|---------------------------------------------------------------|
| <u>Unadjusted Closing Price<br/>on 21 Jun 2019</u> | <u>Adjusted<br/>Previous Closing Price<br/>on 24 Jun 2019</u> |
| (HK\$)                                             | (HK\$)                                                        |
| 0.059                                              | 0.590                                                         |
| 0.060                                              | 0.600                                                         |
| 0.061                                              | 0.610                                                         |
| 0.062                                              | 0.620                                                         |
| 0.063                                              | 0.630                                                         |
| 0.064                                              | 0.640                                                         |
| 0.065                                              | 0.650                                                         |
| 0.066                                              | 0.660                                                         |
| 0.067                                              | 0.670                                                         |
| 0.068                                              | 0.680                                                         |
| 0.069                                              | 0.690                                                         |
| 0.070                                              | 0.700                                                         |
| 0.071                                              | 0.710                                                         |
| 0.072                                              | 0.720                                                         |
| 0.073                                              | 0.730                                                         |
| 0.074                                              | 0.740                                                         |
| 0.075                                              | 0.750                                                         |
| 0.076                                              | 0.760                                                         |
| 0.077                                              | 0.770                                                         |
| 0.078                                              | 0.780                                                         |
| 0.079                                              | 0.790                                                         |
| 0.080                                              | 0.800                                                         |
| 0.081                                              | 0.810                                                         |
| 0.082                                              | 0.820                                                         |
| 0.083                                              | 0.830                                                         |
| 0.084                                              | 0.840                                                         |
| 0.085                                              | 0.850                                                         |
| 0.086                                              | 0.860                                                         |
| 0.087                                              | 0.870                                                         |
| 0.088                                              | 0.880                                                         |

Charles Woo  
Vice President  
Listing Department