

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Introduction of new buy-in exemption for Exchange Traded Funds and Leveraged and Inverse Products transactions

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The Stock Exchange of Hong Kong Limited (the “Exchange”) is pleased to announce that Hong Kong Securities Clearing Company Limited will introduce a new buy-in exemption for certain exchange traded products¹ (“ETP”) transactions to give Securities Market Makers one extra day in addition to the standard settlement period to cover any short positions resulting from their market making activities (“ETP buy-in exemption”) under a one-year pilot programme with effect from 4 July 2019.

For details of the new ETP buy-in exemption, please refer to the relevant HKSCC Circular (Ref: CD/CDCO/CCASS/015/2019). For enquiries, please email ETFs@hkex.com.hk.

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This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.

¹ ETPs include Exchange Traded Funds and Leveraged & Inverse Products