

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

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Subject : Display of Adjusted Previous Closing Price of Launch Tech Company Limited (stock code 2488) on OTP-C for its Final Dividend of HK\$0.117106 per H share ("Dividend") and Capitalisation Issue of 2 new H shares for every 10 existing H shares ("Capitalisation Issue") on Ex-All Date, 28 June 2019

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Pursuant to the timetable issued by Launch Tech Company Limited ("Launch Tech") for the Dividend and Capitalisation Issue, Launch Tech's H shares (stock code: 2488) will be marked "ex-all" on 28 June 2019, the Ex-All Date. Shareholders, investors and market participants should read the Launch Tech's regulatory announcements and circulars in full including the terms and conditions of the Dividend and Capitalisation Issue in dealing with Launch Tech's H shares. If they are in doubt, they should consult their professional adviser(s).

Further, as an OTP-C standard practice for ex-dividend and ex-bonus issue ("Ex-All") and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Launch Tech's OTP-C stock page on 28 June 2019, the Ex-All Date. The unadjusted previous closing price will instead be displayed in the free text field. Calculation of the Adjusted Previous Closing Price will be based on Launch Tech's closing price on 27 June 2019 (i.e. last cum-all trading day) and by using the following standard adjustment formula for dividend and bonus issue generally.

Adjustment Formula:

Adjusted Previous Closing Price

$$= [(Closing Price on the last cum-all trading day - D) \times Y] \div (X + Y)$$

where:

D = Dividend per H share, i.e. HK\$0.117106

X = Number of new H shares a shareholder is expected to receive when he/she holds Y existing H shares on the record date, i.e. 2 new H shares

Y = Number of existing H shares a shareholder has to hold on the record date for entitling him/herself to X new H shares, i.e. 10 H shares

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For illustration purpose, depending on Launch Tech's closing price on 27 June 2019, the Exchange shall base on the above standard formula for dividend and bonus issue generally to calculate and display the Adjusted Previous Closing Price on Launch Tech's OTP-C stock page on 28 June 2019 as follows:-

<u>CUM-ALL</u>	<u>EX-ALL</u>
<u>Unadjusted Closing Price</u>	<u>Adjusted</u> <u>Previous Closing Price</u>
<u>on 27 June 2019</u>	<u>on 28 June 2019</u>
(HK\$)	(HK\$)
6.693106	5.480
6.705106	5.490
6.717106	5.500
6.729106	5.510
6.741106	5.520
6.753106	5.530
6.765106	5.540
6.777106	5.550
6.789106	5.560
6.801106	5.570
6.813106	5.580
6.825106	5.590
6.837106	5.600
6.849106	5.610
6.861106	5.620
6.873106	5.630
6.885106	5.640
6.897106	5.650
6.909106	5.660
6.921106	5.670
6.933106	5.680
6.945106	5.690
6.957106	5.700
6.969106	5.710
6.981106	5.720
6.993106	5.730
7.005106	5.740
7.017106	5.750
7.029106	5.760
7.041106	5.770

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