

香港聯合交易所有限公司

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Subject : Display of Adjusted Previous Closing Price of Livzon Pharmaceutical Group Inc. (stock code 1513) on OTP-C for its Cash Dividend of HK\$1.36527 per H share and Bonus Issue of 3 bonus H shares for 10 H shares on Ex-All Date, 3 July 2019

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Pursuant to the timetable issued by Livzon Pharmaceutical Group Inc. ("Livzon Pharma") for the cash dividend and bonus issue of H shares (the "Dividend and Bonus Issue"), Livzon Pharma's H shares (stock code: 1513) will be marked "ex-all" on 3 July 2019, the Ex-All Date. Shareholders, investors and market participants should read the Livzon Pharma's regulatory announcements and circulars in full including the terms and conditions of the Dividend and Bonus Issue in dealing with Livzon Pharma's H shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for ex-dividend and ex-bonus issue ("Ex-All") and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Livzon Pharma's OTP-C stock page on 3 July 2019, the Ex-All Date. The unadjusted previous closing price will instead be displayed in the free text field. Calculation of the Adjusted Previous Closing Price will be based on Livzon Pharma's closing price on 2 July 2019 (i.e. last cum-all trading day) and by using the following standard adjustment formula for dividend and bonus issue generally.

Adjustment Formula:

Adjusted Previous Closing Price

$$= [(Closing Price on the last cum-all trading day - D) \times Y] \div (X + Y)$$

where:

D = Cash dividend per H share, i.e. HK\$1.36527

X = Number of bonus H shares a shareholder is expected to receive when he/she holds Y existing H shares on the record date, i.e. 3 bonus H shares

Y = Number of existing H shares a shareholder has to hold on the record date for entitling him/herself to X bonus H shares, i.e. 10 H shares

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For illustration purpose, depending on Livzon Pharma's closing price on 2 July 2019, the Exchange shall base on the above standard formula for dividend and bonus issue generally to calculate and display the Adjusted Previous Closing Price on Livzon Pharma's OTP-C stock page on 3 July 2019 as follows:-

<u>CUM-ALL</u>	<u>EX-ALL</u>
<u>Unadjusted Closing Price</u>	<u>Adjusted</u>
<u>on 2 July 2019</u>	<u>Previous Closing Price</u>
<u>(HK\$)</u>	<u>on 3 July 2019</u>
25.23327	18.360
25.25927	18.380
25.28527	18.400
25.31127	18.420
25.33727	18.440
25.36327	18.460
25.38927	18.480
25.41527	18.500
25.44127	18.520
25.46727	18.540
25.49327	18.560
25.51927	18.580
25.54527	18.600
25.57127	18.620
25.59727	18.640
25.62327	18.660
25.64927	18.680
25.67527	18.700
25.70127	18.720
25.72727	18.740
25.75327	18.760
25.77927	18.780
25.80527	18.800
25.83127	18.820
25.85727	18.840
25.88327	18.860
25.90927	18.880
25.93527	18.900
25.96127	18.920
25.98727	18.940

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