

香港聯合交易所有限公司

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Chinese Food and Beverage Group Limited (stock code 8272) on OTP-C for its 40-into-1 Share Consolidation on 18 July 2019

Enquiry Tel : Ms. Grace Leung (Tel: 2840 3797) or Ms. Cynthia Chiu (Tel: 2840 3076)

Pursuant to the capital reorganisation timetable issued by Chinese Food and Beverage Group Limited ("Chinese Food and Beverage Group"), the capital reorganisation which comprises the share consolidation of 40 shares of HK\$0.02 each in Chinese Food and Beverage Group into 1 consolidated share of HK\$0.80 each and the capital reduction of nominal value of the consolidated shares from HK\$0.80 each to HK\$0.01 each will become effective on 18 July 2019. Shareholders, investors and market participants should read the Chinese Food and Beverage Group's circulars and regulatory announcements in full including the terms and conditions of Chinese Food and Beverage Group's capital reorganisation in dealing with Chinese Food and Beverage Group's shares. If they are in doubt, they should consult their professional adviser(s).

Further, as an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Chinese Food and Beverage Group's OTP-C temporary stock page (stock code: 8579) on 18 July 2019. Calculation of the Adjusted Previous Closing Price will be based on Chinese Food and Beverage Group's closing price on 17 July 2019 (i.e. the day immediately before the capital reorganisation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Capital Reorganisation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 40/1

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For illustration purpose, depending on Chinese Food and Beverage Group's closing price on 17 July 2019, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on Chinese Food and Beverage Group's OTP-C temporary stock page on 18 July 2019 as follows:-

<u>BEFORE CAPITAL REORGANISATION</u>	<u>AFTER CAPITAL REORGANISATION</u>
<u>Unadjusted Closing Price</u>	<u>Adjusted Previous Closing Price</u>
<u>on 17 July 2019</u>	<u>on 18 July 2019</u>
(HK\$)	(HK\$)
0.008250	0.330
0.008375	0.335
0.008500	0.340
0.008625	0.345
0.008750	0.350
0.008875	0.355
0.009000	0.360
0.009125	0.365
0.009250	0.370
0.009375	0.375
0.009500	0.380
0.009625	0.385
0.009750	0.390
0.009875	0.395
0.010000	0.400
0.010125	0.405
0.010250	0.410
0.010375	0.415
0.010500	0.420
0.010625	0.425
0.010750	0.430
0.010875	0.435
0.011000	0.440
0.011125	0.445
0.011250	0.450
0.011375	0.455
0.011500	0.460
0.011625	0.465
0.011750	0.470
0.011875	0.475

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