

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Asia Investment Finance Group Limited (stock code 33) on OTP-C for its 10-into-1 Share Consolidation on 23 July 2019

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Pursuant to the capital reorganisation timetable issued by Asia Investment Finance Group Limited ("Asia Investment Finance"), the capital reorganisation which comprises the capital reduction of nominal value of the existing shares from HK\$0.10 each in Asia Investment Finance to HK\$0.0001 each and the share consolidation of 10 shares of HK\$0.0001 each into 1 consolidated share of HK\$0.001 each will become effective on 23 July 2019. Shareholders, investors and market participants should read the Asia Investment Finance's circulars and regulatory announcements in full including the terms and conditions of Asia Investment Finance's capital reorganisation in dealing with Asia Investment Finance's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Asia Investment Finance's OTP-C temporary stock page (stock code: 2942) on 23 July 2019. Calculation of the Adjusted Previous Closing Price will be based on Asia Investment Finance's closing price on 22 July 2019 (i.e. the day immediately before the capital reorganisation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Capital Reorganisation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 10/1

.../2

For illustration purpose, depending on Asia Investment Finance's closing price on 22 July 2019, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on Asia Investment Finance's OTP-C temporary stock page on 23 July 2019 as follows:-

<u>BEFORE CAPITAL REORGANISATION</u>	<u>AFTER CAPITAL REORGANISATION</u>
<u>Unadjusted Closing Price</u>	<u>Adjusted Previous Closing Price</u>
<u>on 22 July 2019</u>	<u>on 23 July 2019</u>
(HK\$)	(HK\$)
0.0248	0.248
0.0249	0.249
0.0250	0.250
0.0255	0.255
0.0260	0.260
0.0265	0.265
0.0270	0.270
0.0275	0.275
0.0280	0.280
0.0285	0.285
0.0290	0.290
0.0295	0.295
0.0300	0.300
0.0305	0.305
0.0310	0.310
0.0315	0.315
0.0320	0.320
0.0325	0.325
0.0330	0.330
0.0335	0.335
0.0340	0.340
0.0345	0.345
0.0350	0.350
0.0355	0.355
0.0360	0.360
0.0365	0.365
0.0370	0.370
0.0375	0.375
0.0380	0.380
0.0385	0.385

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