

香港聯合交易所有限公司

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Asia Energy Logistics Group Limited (stock code 351) on OTP-C for its 5-into-1 Share Consolidation on 19 August 2019

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Pursuant to the share consolidation timetable issued by Asia Energy Logistics Group Limited ("Asia Energy Logistics"), the share consolidation of 5 shares in Asia Energy Logistics into 1 consolidated share will become effective on 19 August 2019.

Amongst other terms and conditions, Asia Energy Logistics' share consolidation is subject to the passing of relevant resolution(s) to approve the share consolidation at the General Meeting to be held on 15 August 2019. Shareholders, investors and market participants should read the Asia Energy Logistics' circulars and regulatory announcements in full including the terms and conditions of Asia Energy Logistics' share consolidation in dealing with Asia Energy Logistics' shares. If they are in doubt, they should consult their professional adviser(s).

Further, as an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Asia Energy Logistics' OTP-C temporary stock page (stock code: 2945) on 19 August 2019. Calculation of the Adjusted Previous Closing Price will be based on Asia Energy Logistics' closing price on 16 August 2019 (i.e. the day immediately before the share consolidation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Share Consolidation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 5/1

.../2

For illustration purpose, depending on Asia Energy Logistics' closing price on 16 August 2019, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on Asia Energy Logistics' OTP-C temporary stock page on 19 August 2019 as follows:-

<u>BEFORE SHARE CONSOLIDATION</u>	<u>AFTER SHARE CONSOLIDATION</u>
<u>Unadjusted Closing Price</u>	<u>Adjusted</u>
<u>on 16 August 2019</u>	<u>Previous Closing Price</u>
<u>(HK\$)</u>	<u>on 19 August 2019</u>
0.051	0.255
0.052	0.260
0.053	0.265
0.054	0.270
0.055	0.275
0.056	0.280
0.057	0.285
0.058	0.290
0.059	0.295
0.060	0.300
0.061	0.305
0.062	0.310
0.063	0.315
0.064	0.320
0.065	0.325
0.066	0.330
0.067	0.335
0.068	0.340
0.069	0.345
0.070	0.350
0.071	0.355
0.072	0.360
0.073	0.365
0.074	0.370
0.075	0.375
0.076	0.380
0.077	0.385
0.078	0.390
0.079	0.395
0.080	0.400

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