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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of FDG Electric Vehicles Limited (stock code 729) on OTP-C for its 20-into-1 Share Consolidation on 5 September 2019

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Pursuant to the share consolidation timetable issued by FDG Electric Vehicles Limited ("FDG Electric Vehicles"), the share consolidation of 20 shares of HK\$0.01 each in FDG Electric Vehicles into 1 consolidated share of HK\$0.20 each will become effective on 5 September 2019. Shareholders, investors and market participants should read the FDG Electric Vehicles' circulars and regulatory announcements in full including the terms and conditions of FDG Electric Vehicles' share consolidation in dealing with FDG Electric Vehicles' shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of FDG Electric Vehicles' OTP-C temporary stock page (stock code: 2949) on 5 September 2019. Calculation of the Adjusted Previous Closing Price will be based on FDG Electric Vehicles' closing price on 4 September 2019 (i.e. the day immediately before the share consolidation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Share Consolidation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 20/1

.../2

For illustration purpose, depending on FDG Electric Vehicles' closing price on 4 September 2019, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on FDG Electric Vehicles' OTP-C temporary stock page on 5 September 2019 as follows:-

<u>BEFORE SHARE CONSOLIDATION</u>	<u>AFTER SHARE CONSOLIDATION</u>
<u>Unadjusted Closing Price</u>	<u>Adjusted</u>
<u>on 4 September 2019</u>	<u>Previous Closing Price</u>
(HK\$)	(HK\$)
0.01130	0.226
0.01135	0.227
0.01140	0.228
0.01145	0.229
0.01150	0.230
0.01155	0.231
0.01160	0.232
0.01165	0.233
0.01170	0.234
0.01175	0.235
0.01180	0.236
0.01185	0.237
0.01190	0.238
0.01195	0.239
0.01200	0.240
0.01205	0.241
0.01210	0.242
0.01215	0.243
0.01220	0.244
0.01225	0.245
0.01230	0.246
0.01235	0.247
0.01240	0.248
0.01245	0.249
0.01250	0.250
0.01275	0.255
0.01300	0.260
0.01325	0.265
0.01350	0.270
0.01375	0.275

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