

香港聯合交易所有限公司

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Zhaobangji Properties Holdings Limited (stock code 1660) on OTP-C for its 1-into-5 Share Subdivision on 17 October 2019

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Pursuant to the share subdivision timetable issued by Zhaobangji Properties Holdings Limited ("Zhaobangji Properties"), the share subdivision of 1 share of HK\$0.01 each in Zhaobangji Properties into 5 subdivided shares of HK\$0.002 each will become effective on 17 October 2019. Shareholders, investors and market participants should read the Zhaobangji Properties' circulars and regulatory announcements in full including the terms and conditions of Zhaobangji Properties' share subdivision in dealing with Zhaobangji Properties' shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for share subdivision and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Zhaobangji Properties' OTP-C temporary stock page (stock code: 2954) on 17 October 2019. Calculation of the Adjusted Previous Closing Price will be based on Zhaobangji Properties' closing price on 16 October 2019 (i.e. the day immediately before the share subdivision becoming effective) and by using the following standard adjustment formula for share subdivision generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Share Subdivision becoming effective x R

where:

R = Ratio of Share Subdivision, i.e. 1/5

.../2

For illustration purpose, depending on Zhaobangji Properties' closing price on 16 October 2019, the Exchange shall base on the above standard formula for share subdivision generally to calculate and display the Adjusted Previous Closing Price on Zhaobangji Properties' OTP-C temporary stock page on 17 October 2019 as follows:-

<u>BEFORE SHARE SUBDIVISION</u>	<u>AFTER SHARE SUBDIVISION</u>
<u>Unadjusted Closing Price on 16 October 2019</u>	<u>Adjusted Previous Closing Price on 17 October 2019</u>
(HK\$)	(HK\$)
7.100	1.420
7.150	1.430
7.200	1.440
7.250	1.450
7.300	1.460
7.350	1.470
7.400	1.480
7.450	1.490
7.500	1.500
7.550	1.510
7.600	1.520
7.650	1.530
7.700	1.540
7.750	1.550
7.800	1.560
7.850	1.570
7.900	1.580
7.950	1.590
8.000	1.600
8.050	1.610
8.100	1.620
8.150	1.630
8.200	1.640
8.250	1.650
8.300	1.660
8.350	1.670
8.400	1.680
8.450	1.690
8.500	1.700
8.550	1.710

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