

香港聯合交易所有限公司

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Ping An Securities Group (Holdings) Limited (stock code 231) on OTP-C for its 1-for-2 Rights Issue on Ex-Rights Date, 22 October 2019

Enquiry Tel : Ms. Grace Leung (Tel: 2840 3797) or Ms. Cynthia Chiu (Tel: 2840 3076)

Pursuant to the rights issue timetable issued by Ping An Securities Group (Holdings) Limited ("Ping An Securities Group"), Ping An Securities Group's shares (stock code: 231) will be marked "ex-rights" on 22 October 2019, the Ex-Rights Date. Shareholders, investors and market participants should read the Ping An Securities Group's announcements and prospectus documents in full including the terms and conditions of the rights issue of Ping An Securities Group in dealing with Ping An Securities Group's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for ex-rights issue and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Ping An Securities Group's OTP-C stock page on 22 October 2019, the Ex-Rights Date. The unadjusted previous closing price will instead be displayed in the free text field. Calculation of the Adjusted Previous Closing Price will be based on Ping An Securities Group's closing price on 21 October 2019 (i.e. last cum-rights trading day) and by using the following standard adjustment formula for rights issue generally.

Adjustment Formula:

Adjusted Previous Closing Price

$$= [(Closing Price on the last cum-rights trading day \times Y) + (S \times X)] \div (X + Y)$$

where:

S = Subscription price per rights share, i.e. HK\$0.05

X = Number of rights shares a shareholder is entitled to subscribe when he/she holds Y existing shares on the record date, i.e. 1 rights share

Y = Number of existing shares a shareholder has to hold on the record date for entitling him/herself to subscribe for X rights shares, i.e. 2 shares

Note: Price adjustment for rights issue will not be made and the previous closing price will remain unchanged on ex-rights date when the subscription price is higher than the closing price of the shares on the last cum-rights trading day.

.../2

For illustration purpose, depending on Ping An Securities Group's closing price on 21 October 2019, the Exchange shall base on the above standard formula for rights issue generally to calculate and display the Adjusted Previous Closing Price on Ping An Securities Group's OTP-C stock page on 22 October 2019 as follows:-

<u>CUM-RIGHTS</u>	<u>EX-RIGHTS</u>
<u>Unadjusted Closing Price</u>	<u>Adjusted</u>
<u>on 21 October 2019</u>	<u>Previous Closing Price</u>
<u>on 21 October 2019</u>	<u>on 22 October 2019</u>
(HK\$)	(HK\$)
0.0440	0.044*
0.0450	0.045*
0.0460	0.046*
0.0470	0.047*
0.0480	0.048*
0.0490	0.049*
0.0500	0.050
0.0515	0.051
0.0530	0.052
0.0545	0.053
0.0560	0.054
0.0575	0.055
0.0590	0.056
0.0605	0.057
0.0620	0.058
0.0635	0.059
0.0650	0.060
0.0665	0.061
0.0680	0.062
0.0695	0.063
0.0710	0.064
0.0725	0.065
0.0740	0.066
0.0755	0.067
0.0770	0.068
0.0785	0.069
0.0800	0.070
0.0815	0.071
0.0830	0.072
0.0845	0.073

Charles Woo
Vice President
Listing Department