

香港聯合交易所有限公司

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Union Asia Enterprise Holdings Limited (stock code 8173) on OTP-C for its 50-into-1 Share Consolidation on 22 October 2019

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Pursuant to the capital reorganisation timetable issued by Union Asia Enterprise Holdings Limited ("Union Asia Enterprise"), the capital reorganisation which comprises the share consolidation of 50 shares of HK\$0.08 each in Union Asia Enterprise into 1 consolidated share of HK\$4.0 each and the capital reduction of nominal value of the consolidated shares from HK\$4.0 each to HK\$0.0001 each will become effective on 22 October 2019. Shareholders, investors and market participants should read the Union Asia Enterprise's circulars and regulatory announcements in full including the terms and conditions of Union Asia Enterprise's capital reorganisation. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Union Asia Enterprise's OTP-C stock page (stock code: 8173) on 22 October 2019. Calculation of the Adjusted Previous Closing Price will be based on Union Asia Enterprise's closing price on 21 October 2019 (i.e. the day immediately before the capital reorganisation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Capital Reorganisation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 50/1

.../2

For illustration purpose, depending on Union Asia Enterprise's closing price on 21 October 2019, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on Union Asia Enterprise's OTP-C stock page on 22 October 2019 as follows:-

<u>BEFORE CAPITAL REORGANISATION</u>	<u>AFTER CAPITAL REORGANISATION</u>
<u>Unadjusted Closing Price on 21 October 2019</u>	<u>Adjusted Previous Closing Price on 22 October 2019</u>
(HK\$)	(HK\$)
0.0242	1.210
0.0244	1.220
0.0246	1.230
0.0248	1.240
0.0250	1.250
0.0252	1.260
0.0254	1.270
0.0256	1.280
0.0258	1.290
0.0260	1.300
0.0262	1.310
0.0264	1.320
0.0266	1.330
0.0268	1.340
0.0270	1.350
0.0272	1.360
0.0274	1.370
0.0276	1.380
0.0278	1.390
0.0280	1.400
0.0282	1.410
0.0284	1.420
0.0286	1.430
0.0288	1.440
0.0290	1.450
0.0292	1.460
0.0294	1.470
0.0296	1.480
0.0298	1.490
0.0300	1.500

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