

香港聯合交易所有限公司

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of China Environmental Technology and Bioenergy Holdings Limited (stock code 1237) on OTP-C for its 5-into-1 Share Consolidation on 22 October 2019

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Pursuant to the share consolidation timetable issued by China Environmental Technology and Bioenergy Holdings Limited ("China Environmental Technology and Bioenergy"), the share consolidation of 5 shares of HK\$0.01 each in China Environmental Technology and Bioenergy into 1 consolidated share of HK\$0.05 each will become effective on 22 October 2019. Shareholders, investors and market participants should read the China Environmental Technology and Bioenergy's circulars and regulatory announcements in full including the terms and conditions of China Environmental Technology and Bioenergy's share consolidation in dealing with China Environmental Technology and Bioenergy's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of China Environmental Technology and Bioenergy's OTP-C temporary stock page (stock code: 2956) on 22 October 2019. Calculation of the Adjusted Previous Closing Price will be based on China Environmental Technology and Bioenergy's closing price on 21 October 2019 (i.e. the day immediately before the share consolidation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Share Consolidation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 5/1

.../2

For illustration purpose, depending on China Environmental Technology and Bioenergy's closing price on 21 October 2019, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on China Environmental Technology and Bioenergy's OTP-C temporary stock page on 22 October 2019 as follows:-

<u>BEFORE SHARE CONSOLIDATION</u>	<u>AFTER SHARE CONSOLIDATION</u>
<u>Unadjusted Closing Price on 21 October 2019</u>	<u>Adjusted Previous Closing Price on 22 October 2019</u>
(HK\$)	(HK\$)
0.0402	0.201
0.0404	0.202
0.0406	0.203
0.0408	0.204
0.0410	0.205
0.0412	0.206
0.0414	0.207
0.0416	0.208
0.0418	0.209
0.0420	0.210
0.0422	0.211
0.0424	0.212
0.0426	0.213
0.0428	0.214
0.0430	0.215
0.0432	0.216
0.0434	0.217
0.0436	0.218
0.0438	0.219
0.0440	0.220
0.0442	0.221
0.0444	0.222
0.0446	0.223
0.0448	0.224
0.0450	0.225
0.0452	0.226
0.0454	0.227
0.0456	0.228
0.0458	0.229
0.0460	0.230

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