

香港聯合交易所有限公司

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of China Ocean Industry Group Limited (stock code 651) on OTP-C for its 40-into-1 Share Consolidation on 29 October 2019

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Pursuant to the capital reorganisation timetable issued by China Ocean Industry Group Limited ("China Ocean Industry"), the capital reorganisation which comprises the capital reduction of nominal value of the existing shares from HK\$0.05 each in China Ocean Industry to HK\$0.001 each and the share consolidation of 40 shares of HK\$0.001 each into 1 consolidated share of HK\$0.04 each will become effective on 29 October 2019. Shareholders, investors and market participants should read the China Ocean Industry's circulars and regulatory announcements in full including the terms and conditions of China Ocean Industry's capital reorganisation in dealing with China Ocean Industry's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of China Ocean Industry's OTP-C temporary stock page (stock code: 2957) on 29 October 2019. Calculation of the Adjusted Previous Closing Price will be based on China Ocean Industry's closing price on 28 October 2019 (i.e. the day immediately before the capital reorganisation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Capital Reorganisation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 40/1

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For illustration purpose, depending on China Ocean Industry's closing price on 28 October 2019, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on China Ocean Industry's OTP-C temporary stock page on 29 October 2019 as follows:-

<u>BEFORE CAPITAL REORGANISATION</u>	<u>AFTER CAPITAL REORGANISATION</u>
<u>Unadjusted Closing Price on 28 October 2019</u>	<u>Adjusted Previous Closing Price on 29 October 2019</u>
(HK\$)	(HK\$)
0.008250	0.330
0.008375	0.335
0.008500	0.340
0.008625	0.345
0.008750	0.350
0.008875	0.355
0.009000	0.360
0.009125	0.365
0.009250	0.370
0.009375	0.375
0.009500	0.380
0.009625	0.385
0.009750	0.390
0.009875	0.395
0.010000	0.400
0.010125	0.405
0.010250	0.410
0.010375	0.415
0.010500	0.420
0.010625	0.425
0.010750	0.430
0.010875	0.435
0.011000	0.440
0.011125	0.445
0.011250	0.450
0.011375	0.455
0.011500	0.460
0.011625	0.465
0.011750	0.470
0.011875	0.475

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