

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Comparative Table of Strike Prices of Yanzhou Coal Mining Co. Ltd. Stock Option Contracts

Enquiry: HKATS Hotline¹ Tel: 2211-6360

Reference is made to the circular dated 25 October 2019 (Ref. No.: MO/DT/164/19) relating to the capital adjustment of Yanzhou Coal Mining Co. Ltd. ("Yanzhou Coal") stock option contracts under trading symbol of YZC for Special Dividend of RMB1.00 per share with ex-date on 11 November 2019. The equivalent amount of Special Dividend payable in Hong Kong Dollars is HK\$1.1095^{Note 1} per share.

A comparative table of the strike prices of YZC Stock Options before and after the capital adjustments is provided for reference.

Closing Price of Yanzhou Coal on 8 November 2019: HK\$ 8.12

Adjustment Ratio#: 0.8634 (rounded to 4 decimal places)

^{Note 1} For details of the announcement made by Yanzhou Coal on 1 November 2019, please refer to the hyperlink below:

<http://www.hkexnews.hk/listedco/listconews/SEHK/2019/1101/LTN20191101651.pdf>

¹ All calls to the HKATS hotline would be recorded. Please refer to the following link for HKEX privacy policy statement: http://www.hkex.com.hk/Global/Exchange/Privacy-Policy?sc_lang=en

Comparative Table of the Strike Prices of YZC Stock Options

Before Capital Adjustments (YZC)		After Capital Adjustments (YZA)*	
Exercise Price	Contract Size (Shares)	Exercise Price	Contract Size (Shares)
(A)	(B)	(C) = A × AR	A × (B ÷ C)
4.50	2,000	3.89	2,313.6247
4.60	2,000	3.97	2,317.3804
4.70	2,000	4.06	2,315.2709
4.80	2,000	4.14	2,318.8406
4.90	2,000	4.23	2,316.7849
5.00	2,000	4.32	2,314.8148
5.25	2,000	4.53	2,317.8808
5.50	2,000	4.75	2,315.7895
5.75	2,000	4.96	2,318.5484
6.00	2,000	5.18	2,316.6023
6.25	2,000	5.40	2,314.8148
6.50	2,000	5.61	2,317.2906
6.75	2,000	5.83	2,315.6089
7.00	2,000	6.04	2,317.8808
7.25	2,000	6.26	2,316.2939
7.50	2,000	6.48	2,314.8148
7.75	2,000	6.69	2,316.8909
8.00	2,000	6.91	2,315.4848
8.25	2,000	7.12	2,317.4157
8.50	2,000	7.34	2,316.0763
8.75	2,000	7.55	2,317.8808
9.00	2,000	7.77	2,316.6023
9.25	2,000	7.99	2,315.3942
9.50	2,000	8.20	2,317.0732
9.75	2,000	8.42	2,315.9145
10.00	2,000	8.63	2,317.4971
10.50	2,000	9.07	2,315.3252
11.00	2,000	9.50	2,315.7895
11.50	2,000	9.93	2,316.2135
12.00	2,000	10.36	2,316.6023
12.50	2,000	10.79	2,316.9601

* Applicable to the same exercise prices for all contract months

#The adjustments are made according to the following adjustment formulae:

Adjustment Term	Formula	Remarks
Adjustment Ratio (AR)	$\frac{(\text{Underlying stock closing price} - \text{Special Dividend})}{(\text{Underlying stock closing price})}$	Rounded to the nearest 4 decimal places
Adjusted Exercise Price (AEP)	Exercise price of outstanding stock option series x AR	Rounded to the nearest 2 decimal places
Adjusted Contract Size (ACS)	Exercise price of outstanding stock option series x (2,000 shares / AEP)	Rounded to the nearest 4 decimal places

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This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.