

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: **NEW REQUIREMENT TO REPORT ATS TRANSACTIONS ON A TRADE-BY-TRADE BASIS**

Enquiry: **Participant General Enquiry Hotline¹ (Tel: 2840 3626 E-mail: trd@hkex.com.hk)**

In order to enhance the post-trade transparency of transactions that are executed through Automated Trading Services (ATS) provided by Exchange Participants (EPs), EPs conducting ATS direct business transactions will be required to input such transactions into OTP-C on a **trade-by-trade basis** starting from April 2020 (exact effective date will be announced in due course). For the avoidance of doubt, this trade-by-trade reporting requirement is only applicable to ATS direct business transactions.

EPs who are operating ATS are reminded to check and work with their relevant departments and system vendors as appropriate for meeting the new reporting requirement.

Sally Kwok
Senior Vice President
Cash Trading
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¹ All calls to and from the Participant General Enquiry Hotline may be recorded. HKEX Privacy Policy Statement is available [here](#).