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香港聯合交易所有限公司
(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Introduction of New Spread Table for Exchange Traded Funds and Leveraged and Inverse Products

Enquiry: Participant General Enquiry Hotline¹ (Tel : 2840 3626 E-mail : trd@hkex.com.hk)

Reference is made to the Exchange Circular (Ref No.: [ETP/004/19](#)) on introduction of new spread table and continuous quoting market making obligations for Exchange Traded Funds and Leveraged and Inverse Products tentatively scheduled for late-February 2020, subject to regulatory approval.

The new spread table will be set up in End-to-End (E2E) testing environment starting from 9 December 2019 to facilitate Exchange Participants (EPs) to carry out necessary tests in E2E for their system readiness. Optional and free E2E test sessions will be available from 9 to 13 December and 17 to 20 December 2019. EPs' participation to E2E test is on a voluntary basis and registration is not required.

After completion of the E2E test session, an optional Practice Session will be arranged on 11 January 2020 (Saturday) tentatively for EPs to further familiarize themselves with the new spread table under a production-like environment. Details of the Practice Session will be announced in due course.

Details of any changes in data value provided by HKEX Orion Market Data Platform – Securities Market (OMD-C) and testing arrangements with OMD-C clients can be referred to Client Notice (Ref No.: [MDD/19/1237](#)) issued by HKEX Information Services Limited dated 4 December 2019. EPs relying on market datafeed vendors to provide market data updates for trading purpose should liaise with their market datafeed vendors for providing necessary support.

Jacqueline Ting
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¹ All calls to and from the Participant General Enquiry Hotline may be recorded. HKEX Privacy Policy Statement is available [here](#).