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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Worldgate Global Logistics Ltd (stock code 8292) on OTP-C for its 10-into-1 Share Consolidation on 20 January 2021

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Pursuant to the share consolidation timetable issued by Worldgate Global Logistics Ltd ("Worldgate Global"), the share consolidation of 10 shares of HK\$0.01 each in Worldgate Global into 1 consolidated share of HK\$0.1 each will become effective on 20 January 2021. Shareholders, investors and market participants should read the Worldgate Global's circulars and regulatory announcements in full including the terms and conditions of Worldgate Global's share consolidation in dealing with Worldgate Global's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Worldgate Global's OTP-C temporary stock page (stock code: 8585) on 20 January 2021. Calculation of the Adjusted Previous Closing Price will be based on Worldgate Global's closing price on 19 January 2021 (i.e. the day immediately before the share consolidation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Share Consolidation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 10/1

.../2

For illustration purpose, depending on Worldgate Global's closing price on 19 January 2021, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on Worldgate Global's OTP-C temporary stock page on 20 January 2021 as follows:-

<u>BEFORE SHARE CONSOLIDATION</u>	<u>AFTER SHARE CONSOLIDATION</u>
<u>Unadjusted Closing Price on 19 January 2021</u>	<u>Adjusted Previous Closing Price on 20 January 2021</u>
(HK\$)	(HK\$)
0.0226	0.226
0.0227	0.227
0.0228	0.228
0.0229	0.229
0.0230	0.230
0.0231	0.231
0.0232	0.232
0.0233	0.233
0.0234	0.234
0.0235	0.235
0.0236	0.236
0.0237	0.237
0.0238	0.238
0.0239	0.239
0.0240	0.240
0.0241	0.241
0.0242	0.242
0.0243	0.243
0.0244	0.244
0.0245	0.245
0.0246	0.246
0.0247	0.247
0.0248	0.248
0.0249	0.249
0.0250	0.250
0.0255	0.255
0.0260	0.260
0.0265	0.265
0.0270	0.270
0.0275	0.275

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