

香港聯合交易所有限公司

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Grand Field Group Holdings Limited (stock code 115) on OTP-C for its 10-into-1 Share Consolidation on 25 January 2021

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Pursuant to the capital reorganisation timetable issued by Grand Field Group Holdings Limited ("Grand Field Group"), the capital reorganisation which comprises the share consolidation of 10 shares of HK\$0.10 each in Grand Field Group into 1 consolidated share of HK\$1.00 each and the capital reduction of nominal value of the consolidated shares from HK\$1.00 each to HK\$0.01 each will become effective on 25 January 2021. Shareholders, investors and market participants should read the Grand Field Group's circulars and regulatory announcements in full including the terms and conditions of Grand Field Group's capital reorganisation in dealing with Grand Field Group's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Grand Field Group's OTP-C temporary stock page (stock code: 2985) on 25 January 2021. Calculation of the Adjusted Previous Closing Price will be based on Grand Field Group's closing price on 22 January 2021 (i.e. the day immediately before the capital reorganisation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Capital Reorganisation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 10/1

.../2

For illustration purpose, depending on Grand Field Group's closing price on 22 January 2021, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on Grand Field Group's OTP-C temporary stock page on 25 January 2021 as follows:-

<u>BEFORE CAPITAL REORGANISATION</u>	<u>AFTER CAPITAL REORGANISATION</u>
<u>Unadjusted Closing Price on 22 January 2021</u>	<u>Adjusted Previous Closing Price on 25 January 2021</u>
(HK\$)	(HK\$)
0.066	0.660
0.067	0.670
0.068	0.680
0.069	0.690
0.070	0.700
0.071	0.710
0.072	0.720
0.073	0.730
0.074	0.740
0.075	0.750
0.076	0.760
0.077	0.770
0.078	0.780
0.079	0.790
0.080	0.800
0.081	0.810
0.082	0.820
0.083	0.830
0.084	0.840
0.085	0.850
0.086	0.860
0.087	0.870
0.088	0.880
0.089	0.890
0.090	0.900
0.091	0.910
0.092	0.920
0.093	0.930
0.094	0.940
0.095	0.950

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