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FOR REFERENCE ONLY

Subject : Display of Previous Closing Price of Styland Holdings Limited (stock code 211) on OTP-C for its Bonus Issue of 1 bonus warrant for every 5 shares on Ex-Bonus Date, 2 February 2021

Enquiry Tel : Mr. Leo Cheung (Tel: 2840 3450) or Ms. Grace Leung (Tel: 2840 3797)

Pursuant to the timetable issued by Styland Holdings Limited ("Styland Holdings") for the bonus issue of warrants (the "Bonus Issue"), Styland Holdings' shares (stock code: 211) will be marked "ex-bonus warrant" on 2 February 2021, the Ex-Bonus Date.

Given that the exact value of the bonus warrants is not known, the Exchange will display "N/A" in the "PRV CLOSE" field of Styland Holdings' OTP-C stock page on 2 February 2021, the Ex-Bonus Date in accordance with the OTP-C standard practice for ex-bonus warrant. The unadjusted previous closing price will be displayed in the free text field.

Shareholders, investors and market participants should read the Styland Holdings' announcements and circulars in full including the terms and conditions of the Bonus Issue in dealing with Styland Holdings' shares. If they are in doubt, they should consult their professional adviser(s).

Charles Woo
Vice President
Listing Division