

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of CST Group Limited (stock code 985) on OTP-C for its 80-into-1 Share Consolidation on 4 February 2021

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Pursuant to the capital reorganisation timetable issued by CST Group Limited ("CST Group"), the capital reorganisation which comprises the share consolidation of 80 shares of HK\$0.10 each in CST Group into 1 consolidated share of HK\$8.00 each and the capital reduction of nominal value of the consolidated shares from HK\$8.00 each to HK\$0.01 each will become effective on 4 February 2021. Shareholders, investors and market participants should read the CST Group's circulars and regulatory announcements in full including the terms and conditions of CST Group's capital reorganisation in dealing with CST Group's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of CST Group's OTP-C temporary stock page (stock code: 2986) on 4 February 2021. Calculation of the Adjusted Previous Closing Price will be based on CST Group's closing price on 3 February 2021 (i.e. the day immediately before the capital reorganisation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Capital Reorganisation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 80/1

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For illustration purpose, depending on CST Group's closing price on 3 February 2021, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on CST Group's OTP-C temporary stock page on 4 February 2021 as follows:-

<u>BEFORE CAPITAL REORGANISATION</u>	<u>AFTER CAPITAL REORGANISATION</u>
<u>Unadjusted Closing Price on 3 February 2021</u>	<u>Adjusted Previous Closing Price on 4 February 2021</u>
(HK\$)	(HK\$)
0.021250	1.700
0.021375	1.710
0.021500	1.720
0.021625	1.730
0.021750	1.740
0.021875	1.750
0.022000	1.760
0.022125	1.770
0.022250	1.780
0.022375	1.790
0.022500	1.800
0.022625	1.810
0.022750	1.820
0.022875	1.830
0.023000	1.840
0.023125	1.850
0.023250	1.860
0.023375	1.870
0.023500	1.880
0.023625	1.890
0.023750	1.900
0.023875	1.910
0.024000	1.920
0.024125	1.930
0.024250	1.940
0.024375	1.950
0.024500	1.960
0.024625	1.970
0.024750	1.980
0.024875	1.990

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