

香港聯合交易所有限公司

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of China Dredging Environment Protection Holdings Limited (stock code 871) on OTP-C for its 2-into-1 Share Consolidation on 9 March 2021

Enquiry Tel : Mr. Leo Cheung (Tel: 2840 3450) or Ms. Grace Leung (Tel: 2840 3797)

Pursuant to the share consolidation timetable issued by China Dredging Environment Protection Holdings Limited ("China Dredging Environment"), the share consolidation of 2 shares of HK\$0.10 each in China Dredging Environment into 1 consolidated share of HK\$0.20 each will become effective on 9 March 2021. Shareholders, investors and market participants should read the China Dredging Environment's circulars and regulatory announcements in full including the terms and conditions of China Dredging Environment's share consolidation in dealing with China Dredging Environment's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for share consolidation and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of China Dredging Environment's OTP-C temporary stock page (stock code: 2996) on 9 March 2021. Calculation of the Adjusted Previous Closing Price will be based on China Dredging Environment's closing price on 8 March 2021 (i.e. the day immediately before the share consolidation becoming effective) and by using the following standard adjustment formula for share consolidation generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Share Consolidation becoming effective x R

where:

R = Ratio of Share Consolidation, i.e. 2/1

.../2

For illustration purpose, depending on China Dredging Environment's closing price on 8 March 2021, the Exchange shall base on the above standard formula for share consolidation generally to calculate and display the Adjusted Previous Closing Price on China Dredging Environment's OTP-C temporary stock page on 9 March 2021 as follows:-

<u>BEFORE SHARE CONSOLIDATION</u>	<u>AFTER SHARE CONSOLIDATION</u>
<u>Unadjusted Closing Price on 8 March 2021</u>	<u>Adjusted Previous Closing Price on 9 March 2021</u>
(HK\$)	(HK\$)
0.0730	0.146
0.0735	0.147
0.0740	0.148
0.0745	0.149
0.0750	0.150
0.0755	0.151
0.0760	0.152
0.0765	0.153
0.0770	0.154
0.0775	0.155
0.0780	0.156
0.0785	0.157
0.0790	0.158
0.0795	0.159
0.0800	0.160
0.0805	0.161
0.0810	0.162
0.0815	0.163
0.0820	0.164
0.0825	0.165
0.0830	0.166
0.0835	0.167
0.0840	0.168
0.0845	0.169
0.0850	0.170
0.0855	0.171
0.0860	0.172
0.0865	0.173
0.0870	0.174
0.0875	0.175

Charles Woo
Vice President
Listing Division